

| Disclaimer | |
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| Cash Dividend Announcement for Equity Issuer | |
| Issuer name | ZTE CORPORATION |
| Stock code | 00763 |
| Multi-counter stock code and currency | Not applicable |
| Other related stock code(s) and name(s) | Not applicable |
| Title of announcement | Final Dividend Announcement for the Year Ended 31 December 2021 |
| Announcement date | 26 April 2022 |
| Status | Update to previous announcement |
| Reason for the update / change | Announce the default currency and amount in which the dividend will be paid, exchange rate and other information. |
| Information relating to the dividend | |
| Dividend type | Final |
| Dividend nature | Ordinary |
| For the financial year end | 31 December 2021 |
| Reporting period end for the dividend declared | 31 December 2021 |
| Dividend declared | RMB 3 per 10 share |
| Date of shareholders' approval | 21 April 2022 |
| Information relating to Hong Kong share register | |
| Default currency and amount in which the dividend will be paid | HKD 3.6826 per 10 share |
| Exchange rate | RMB 1 : HKD 1.22754 |
| Ex-dividend date | 26 April 2022 |
| Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend | 27 April 2022 16:30 |
| Book close period | From 28 April 2022 to 03 May 2022 |
| Record date | 03 May 2022 |
| Payment date | 20 May 2022 |
| Share registrar and its address | Computershare Hong Kong Investor Services Limited |
| | Shops 1712–16, 17th Floor, Hopewell Centre |
| | 183 Queen's Road East |
| | Wanchai Hong Kong |

| Information relating to withholding tax | | | | | | | | | | | | | | | | |
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| Details of withholding tax applied to the dividend declared | <p>Please refer to the circular of the Company dated 1 April 2022 and INFORMATION ON PAYMENT OF FINAL DIVIDENDS dated 26 April 2022 for detailed information on withholding tax applied to the dividend declared for the H shareholders. ("Additional Information: if the dividend tax rate stipulated under the taxation agreement is higher than 10% but lower than 20%, personal income tax shall be withheld and paid on behalf of the shareholders by the Company at the effective tax rate.)</p> | | | | | | | | | | | | | | | |
| | <table border="1"> <thead> <tr> <th>Type of shareholders</th> <th>Tax rate</th> <th>Other relevant information (if any)</th> </tr> </thead> <tbody> <tr> <td>Enterprise - non-resident i.e. registered address outside PRC</td> <td>10%</td> <td>In connection with overseas non-resident corporate H shareholders, a 10% enterprise income tax shall be withheld and paid on behalf of such shareholders by the Company.</td> </tr> <tr> <td>Individual - non-resident i.e. registered address outside PRC</td> <td>10%</td> <td>Non-resident individual H shareholders being residents of Hong Kong or Macau, or residents for tax purposes of other countries which have entered into taxation agreements with China with a dividend tax rate lower than or equivalent to 10% shall be subject to a 10% personal income tax to be withheld and paid on behalf of such shareholders by the Company. (See "Additional Information" as above)</td> </tr> <tr> <td>Individual - non-resident i.e. registered address outside PRC</td> <td>20%</td> <td>Non-resident individual H shareholders who are residents of those other countries without any taxation agreement with China shall be subject to a 20% personal income tax to be withheld and paid on behalf of such shareholders by the Company.</td> </tr> <tr> <td>Individual - resident i.e. registered address within PRC</td> <td>20%</td> <td>A personal income tax shall be withheld and paid on behalf of investors by the Company in respect of dividends and profit distributions received by individual Mainland investors and Mainland securities investment funds from their investments in the Company's H shares via Southbound Trading at a 20% tax rate.</td> </tr> </tbody> </table> | Type of shareholders | Tax rate | Other relevant information (if any) | Enterprise - non-resident i.e. registered address outside PRC | 10% | In connection with overseas non-resident corporate H shareholders, a 10% enterprise income tax shall be withheld and paid on behalf of such shareholders by the Company. | Individual - non-resident i.e. registered address outside PRC | 10% | Non-resident individual H shareholders being residents of Hong Kong or Macau, or residents for tax purposes of other countries which have entered into taxation agreements with China with a dividend tax rate lower than or equivalent to 10% shall be subject to a 10% personal income tax to be withheld and paid on behalf of such shareholders by the Company. (See "Additional Information" as above) | Individual - non-resident i.e. registered address outside PRC | 20% | Non-resident individual H shareholders who are residents of those other countries without any taxation agreement with China shall be subject to a 20% personal income tax to be withheld and paid on behalf of such shareholders by the Company. | Individual - resident i.e. registered address within PRC | 20% | A personal income tax shall be withheld and paid on behalf of investors by the Company in respect of dividends and profit distributions received by individual Mainland investors and Mainland securities investment funds from their investments in the Company's H shares via Southbound Trading at a 20% tax rate. |
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| Information relating to listed warrants / convertible securities issued by the issuer | | | | | | | | | | | | | | | | |
| Details of listed warrants / convertible securities issued by the issuer | Not applicable | | | | | | | | | | | | | | | |

Other information

1. The Company has appointed Bank of China (Hong Kong) Trustees Limited as the receiving agent (the "Receiving Agent") in Hong Kong which will receive the declared final dividends from the Company on behalf of H shareholders. The final dividends will be paid by the Receiving Agent and the cheques for the Dividends will be dispatched by Computershare Hong Kong Investor Services Limited, the H share registrar of the Company, via ordinary post on Friday, 20 May 2022 to the H shareholders at their own risk.

2. China Securities Depository and Clearing Corporation as the nominee of the shareholders of the H shares of the Company of Southbound Trading, will receive the cash dividend distributed by the Company to investors of Southbound Trading and distribute such cash dividends to the relevant investors of the H shares of the Company of Southbound Trading through its depository and clearing system. The cash dividends for the investors of the H shares of the Company of Southbound Trading will be paid in Renminbi.

Directors of the issuer

As at the date of this announcement, the Board of Directors of the Company comprises three executive directors, Li Zixue, Xu Ziyang, Gu Junying; three non-executive directors, Li Buqing, Zhu Weimin, Fang Rong; and three independent non-executive directors, Cai Manli, Gordon Ng, Zhuang Jiansheng.