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**ZTE CORPORATION**

**中興通訊股份有限公司**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 763)**

**Announcement**  
**Updates on the Disposal of 51% Equity Interests in**  
**Congo Chine Telecom S.A.R.L.**

*The Company and all the members of the Board of Directors confirm that all the information contained in this announcement is true, accurate and complete and that there is no false and misleading statement or material omission in this announcement.*

**Definitions:**

In this announcement, unless otherwise specified, the following terms shall have the meanings set forth below:

“Company” or “ZTE” means: ZTE Corporation

“CCT” means: Congo Chine Telecom S.A.R.L.

“Buyer” means: collectively, Pan Communication Investments and Atlas International Investments

The disposal by ZTE of 51% equity interests in CCT held by the Company to the Buyer (the “Equity Transfer”) was completed on 21 October 2011 (Beijing time).

On 27 December 2012, the Company entered the “Amendments and Supplemental Agreement to the Equity Transfer Agreement” with the Buyer, pursuant to which, the final transaction price of the Equity Transfer at USD1 million was agreed by both parties. As at the date of this announcement, there has been no non-operating appropriation of ZTE funds by CCT. The Equity Transfer will not have any material impact on the financial conditions and operating results of the Company for the current period. For details of the Equity Transfer, please refer to the Company’s “Announcement The Disposal of 51% equity interests in

Congo Chine Telecom S.A.R.L.” dated 21 October 2011 and “Announcement Updates on the Disposal of 51% equity interests in Congo Chine Telecom S.A.R.L.” dated 24 October 2011.

By Order of the Board

**Hou Weigui**

*Chairman*

Shenzhen, the PRC

28 December 2012

*As at the date of this announcement, the Board of Directors of the Company comprises three executive directors, Shi Lirong, Yin Yimin and He Shiyong; six non-executive directors, Hou Weigui, Zhang Jianheng, Xie Weiliang, Wang Zhanchen, Zhang Junchao and Dong Lianbo; and five independent non-executive directors, Qu Xiaohui, Wei Wei, Chen Naiwei, Tan Zhenhui and Timothy Alexander Steinert.*