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ZTE CORPORATION

中興通訊股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 763)

Announcement on the Completion of Cancellation of Certain Share Options

The Company and all the members of the Board of Directors confirm that all the information contained in this announcement is true, accurate and complete and that there is no false and misleading statement or material omission in this announcement.

Pursuant to the “Announcement on the Cancellation of Certain Share Options” published by ZTE Corporation (the “Company”) on 27 October 2015, a total of 6,973,800 share options previously granted to the following original participants who no longer fulfill the conditions as participants of the Share Option Incentive Scheme (the “Scheme”), including 96 persons who have departed the Company, 1 person who has deceased and 2 persons who have been terminated by the Company due to material violations of regulations, as well as 5 persons who do not fulfill the exercise conditions having not passed the annual performance appraisal corresponding to the first exercise period under the Scheme, will be cancelled.

The Company has completed the cancellation of a total of 6,973,800 previously granted shares options with China Securities Depository & Clearing Corporation Limited, Shenzhen Branch. The cancellation has had no impact on the Company’s share capital and there has been no change to the share capital structure of the Company.

By Order of the Board
Hou Weigui
Chairman

Shenzhen, the PRC
2 November 2015

As at the date of this announcement, the Board of Directors of the Company comprises three executive directors, Shi Lirong, Yin Yimin and He Shiyong; six non-executive directors, Hou Weigui, Zhang Jianheng, Xie Weiliang, Wang Zhanchen, Zhang Junchao and Dong Lianbo; and five independent non-executive directors, Tan Zhenhui, Richard Xike Zhang, Chen Shaohua, Lü Hongbing and Bingsheng Teng.