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**ZTE CORPORATION**

**中興通訊股份有限公司**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 763)**

**Overseas Regulatory Announcement**  
**Announcement on the Information of the Issuance of**  
**2021 Tranche IV and Tranche V Super and Short-term Commercial Paper**

*This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.*

*The Company and all the members of the Board of Directors confirm that all the information contained in this information disclosure is true, accurate and complete and that there is no false and misleading statement or material omission in this information disclosure.*

The issuance of Super and Short-term Commercial Paper (the “SCP”) of not more than RMB8 billion by ZTE Corporation (the “Company”) was registered and approved by the National Association of Financial Market Institutional Investors (中國銀行間市場交易商協會) (the “NAFMII”) pursuant to the “Notice of Admission for Registration” (Zhong Shi Xie Zhu [2019] No. SCP373) (《接受註冊通知書》(中市協注〔2019〕SCP373號)), and the registered amount shall be valid for a period of 2 years from the date of the notice. The Company may issue SCP in different tranches during the effective term of registration. For details, please refer to the relevant announcement published by the Company on 10 October 2019.

On 16 July 2021, the Company completed the issuance of 2021 Tranche IV and Tranche V SCP.

2021 Tranche IV SCP issued at the nominal value of RMB100 each for an issue amount of RMB1 billion. The term of the Tranche IV SCP shall be 76 days and interest shall be accruable from 16 July 2021 at an interest rate of 2.45% and payable on 30 September 2021. China CITIC Bank Co., Ltd. is lead underwriter and China Construction Bank Co., Ltd. is joint lead underwriter.

2021 Tranche V SCP issued at the nominal value of RMB100 each for an issue amount of RMB1 billion. The term of the Tranche V SCP shall be 76 days and interest shall be accruable from 16 July 2021 at an interest rate of 2.45% and payable on 30 September 2021. Shanghai Pudong Development Bank Co., Ltd. is lead underwriter and Bank of China Co., Ltd. is joint lead underwriter.

Proceeds raised through 2021 Tranche IV and Tranche V SCP were received in full on 16 July 2021 and will be applied to repay the bank financing and to provide additional working capital.

For details of documents pertaining to the issuance of 2021 Tranche IV and Tranche V SCP, please refer to the Company's announcement published on the website of Shanghai Clearing House ([www.shclearing.com](http://www.shclearing.com)) and chinamoney.com ([www.chinamoney.com.cn](http://www.chinamoney.com.cn)).

The total amount of SCP (including the 2021 Tranche IV and Tranche V SCP) issued by the Company but not due as at the date of 16 July 2021 is RMB 5 billion.

By Order of the Board  
**Li Zixue**  
Chairman

Shenzhen, the PRC  
16 July 2021

*As at the date of this announcement, the Board of Directors of the Company comprises three executive directors, Li Zixue, Xu Ziyang, Gu Junying; three non-executive directors, Li Buqing, Zhu Weimin, Fang Rong; and three independent non-executive directors, Cai Manli, Gordon Ng, Zhuang Jiansheng.*