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**ZTE**

**ZTE CORPORATION**

**中興通訊股份有限公司**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 763)**

**Announcement on the Completion of the Issuance of Consideration Shares under the Acquisition of Assets by Issuance of Shares and Ancillary Fund-raising**

*The Company and all the members of the Board of Directors confirm that all the information contained in this information disclosure is true, accurate and complete and that there is no false or misleading statement in or material omission from this information disclosure.*

References are made to the announcements of ZTE Corporation (the “Company”) respectively dated 28 October 2020, 16 November 2020, 25 March 2021, 30 March 2021, 31 March 2021, 26 April 2021 and 27 October 2021 and the circulars of the Company dated 4 December 2020 (the “Announcements and Circulars”) in relation to, amongst others, the acquisition of assets by issuance of shares and ancillary fund-raising by the Company. Unless otherwise stated, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcements and Circulars.

The Company has completed registration and listing of the consideration shares under the issuance of shares for asset acquisition at the Shenzhen Branch of China Securities Depository and Clearing Corporation Limited and the Shenzhen Stock Exchange. The total number of new A shares issued is 85,321,143, representing approximately 2.15% of the total issued A shares and approximately 1.80% of total issued shares as of the completion of the issuance of shares for asset acquisition. Of which, 45,942,154 A shares were issued to Hengjian Xinxin and 39,378,989 A shares were issued to Huitong Rongxin. The issuance price is RMB30.60 per A share and lock-up period is 12 months. The listing date on the Shenzhen Stock Exchange of the consideration shares under the issuance of shares for asset acquisition is 10 November 2021.

As at the date of this announcement, the total number of A shares of the Company queried by the Shenzhen Branch of China Securities Depository and Clearing Corporation Limited is 3,887,905,900. Based on this, upon the completion of issuance of shares for asset acquisition, the total issued A shares will increase to 3,973,227,043 shares, the total issued H shares remained unchanged, which is 755,502,534, and the total issued shares will increase to 4,728,729,577 shares. The distribution of the Company’s shareholdings is still in compliance with listing conditions in accordance with relevant laws and regulations.

For other details, please refer to the Overseas Regulatory Announcement published by the Company on the same date as this announcement.

By Order of the Board

**Li Zixue**

*Chairman*

Shenzhen, the PRC  
8 November 2021

*As at the date of this announcement, the Board of Directors of the Company comprises three executive directors, Li Zixue, Xu Ziyang, Gu Junying; three non-executive directors, Li Buqing, Zhu Weimin, Fang Rong; and three independent non-executive directors, Cai Manli, Gordon Ng, Zhuang Jiansheng.*