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**ZTE CORPORATION**

**中興通訊股份有限公司**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 763)**

**Overseas Regulatory Announcement  
Announcement on the completion of filing and registration of Shaanxi Zhongxing  
Innovative Investment Fund**

*This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.*

*The Company and all the members of the Board of Directors confirm that all the information contained in this announcement is true, accurate and complete and that there is no false and misleading statement or material omission in this announcement.*

At the Eleventh Meeting of the Eighth Session of the Board of Directors of ZTE Corporation (“ZTE” or “Company”) held on 19 November 2019, the “Resolution on the Establishment of Shaanxi Zhongxing Innovative Investment Fund Partnership Enterprise (Limited Partnership)” was considered and approved. ZTE Zhongchuang (Xi’an) Investment Management Company Limited (“ZTE Zhongchuang”), a subsidiary of the Company, has established by way of promotion as general partner Shaanxi Zhongxing Innovative Investment Fund Partnership Enterprise (Limited Partnership) (陝西省中興創新投資基金合夥企業(有限合夥)) (“Zhongxing Innovative Investment Fund”) and subscribed for Zhongxing Innovative Investment Fund with a capital contribution of RMB1 million. The Company has also subscribed for shares in Zhongxing Innovative Investment Fund as limited partner with a capital contribution of RMB39 million. For details, please refer to the “Announcement Resolutions of the Eleventh Meeting of the Eighth Session of the Board of Directors” and “Overseas Regulatory Announcement Announcement on the Subscription for Shaanxi Zhongxing Innovative Investment Fund” published on 19 November 2019 and 21 November 2019 respectively by the Company.

Zhongxing Innovative Investment Fund has completed registration with the industrial and commercial administration authorities and completed filing and registration with the Asset Management Association of China, the relevant details of which are as follows:

Name of fund: Shaanxi Zhongxing Innovative Investment Fund Partnership Enterprise (Limited Partnership)

Name of manager: ZTE Zhongchuang (Xi'an) Investment Management Company Limited

Name of custodian: Bank of Communications Co., Ltd.

Date of filing: 3 December 2019

Filing reference number: SJJ097

The Company will fulfill its obligation in information disclosure in a timely manner in respect of the subsequent developments of Zhongxing Innovative Investment Fund in strict accordance with the requirements of pertinent laws and regulations. Investors are reminded to beware of investment risks.

By Order of the Board

**Li Zixue**

*Chairman*

Shenzhen, the PRC

4 December 2019

*As at the date of this announcement, the Board of Directors of the Company comprises three executive directors, Li Zixue, Xu Ziyang, Gu Junying; three non-executive directors, Li Buqing, Zhu Weimin, Fang Rong; and three independent non-executive directors, Cai Manli, Yuming Bao, Gordon Ng.*