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ZTE CORPORATION

中兴通讯股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 763)

Announcement Regarding the Revision of Estimated Results for the Six Months Ended 30 June 2014

This announcement is made by ZTE Corporation (the "Company" or "listed company", together with its subsidiaries, the "Group") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The Company and all the members of the Board of Directors confirm that all the information contained in this announcement is true, accurate and complete and that there is no false and misleading statement or material omission in this announcement.

I. Estimations of results for the period

1. Period to which the estimated results relate: 1 January 2014 to 30 June 2014
2. Previous preliminary results announcement: The estimated results set out in the "2014 First Quarterly Report" published by the Company on 17 April 2014 were as follows:

Item	Current period (Six months ended 30 June 2014)	Same period last year (Six months ended 30 June 2013)	Increase / decrease
Net profit attributable to shareholders of the listed company (RMB in ten thousands)	Profit: 80,000 - 100,000	Profit: 31,001	Increase: 158.06% - 222.57%
Basic earnings per share (RMB / share)	Profit: 0.23 - 0.29	Profit: 0.09	Increase: 155.56% - 222.22%

3. Revised estimated results for the period:

Item	Current period (Six months ended 30 June 2014)	Same period last year (Six months ended 30 June 2013)	Increase / decrease
Net profit attributable to shareholders of the listed company (RMB in ten thousands)	Profit: 100,000 - 115,000	Profit: 31,001	Increase: 222.57% - 270.96%
Basic earnings per share (RMB / share)	Profit: 0.29 - 0.33	Profit: 0.09	Increase: 222.22% - 266.67%

II. Status of audit of the revised estimation of preliminary results

The revised estimation of preliminary results has not been pre-audited by certified public accountants.

III. Reasons for the revision of estimated results

The Group estimates significant increases in both gross profit margin and gross profit for the first six months of 2014 due to its on-going strengthening of management over contract profitability, improvement in gross profit margin for international projects as well as an increase in the operating revenue from domestic 4G systems projects as a percentage of total operating revenue.

The revised estimated net profit attributable to shareholders of the listed company is higher than that estimated in the previous preliminary results announcement as the growth in expenses for the period is lower than expected.

IV. Other relevant information

The revised estimation of preliminary results set out above has been arrived at through preliminary computations of the financial department of the Company based on information as of now. The finalised figures will be disclosed in detail in the 2014 interim report. The board of directors of the Company apologises to investors for any inconvenience caused by the revised estimation of preliminary results. Investors are advised to beware of any investment risks associated therewith.

By Order of the Board

Hou Weigui

Chairman

Shenzhen, the PRC

14 July 2014

As at the date of this announcement, the Board of Directors of the Company comprises three executive directors, Shi Lirong, Yin Yimin and He Shiyong; six non-executive directors, Hou Weigui, Zhang Jianheng, Xie Weiliang, Wang Zhanchen, Zhang Junchao and Dong Lianbo; and five independent non-executive directors, Qu Xiaohui, Wei Wei, Chen Naiwei, Tan Zhenhui and Richard Xike Zhang.