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**ZTE**

**ZTE CORPORATION**

**中興通訊股份有限公司**

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 763)**

- (1) Proposed Election and Appointment of Non-independent Directors of the Eighth Session of the Board**
- (2) Proposed Election and Appointment of Independent Non-executive Directors of the Eighth Session of the Board**
- and**
- (3) Proposed Election and Appointment of Shareholders' Representative Supervisors of the Eighth Session of the Supervisory Committee**

As the term of office of the Seventh Session of the Board and the Seventh Session of the Supervisory Committee of the Company will conclude on 29 March 2019, the EGM will be held by the Company for the shareholders to consider and, if thought fit, pass, the resolutions in relation to (1) Proposed Election and Appointment of Non-independent Directors of the Eighth Session of the Board, (2) Proposed Election and Appointment of Independent Non-executive Directors of the Eighth Session of the Board, and (3) Proposed Election and Appointment of Shareholders' Representative Supervisors of the Eighth Session of the Supervisory Committee. A notice of the EGM, the proxy form and reply slip for use at the EGM will be despatched to the shareholders as soon as practicable according to the Hong Kong Listing Rules and the Articles of Association. A circular containing further details will be despatched to the shareholders as soon as practicable.

## **INTRODUCTION**

As the term of office of the Seventh Session of the Board and the Seventh Session of the Supervisory Committee of the Company will conclude on 29 March 2019, the EGM will be held by the Company for the shareholders to consider and, if thought fit, pass, the resolutions in relation to (1) Proposed Election and Appointment of Non-independent Directors of the Eighth Session of the Board, (2) Proposed Election and Appointment of Independent Non-executive Directors of the Eighth Session of the Board, and (3) Proposed Election and Appointment of Shareholders' Representative Supervisors of the Eighth Session of the Supervisory Committee.

## **PROPOSED ELECTION AND APPOINTMENT OF NON-INDEPENDENT DIRECTORS OF THE EIGHTH SESSION OF THE BOARD**

At the Forty-fourth Meeting of the Seventh Session of the Board held on 17 January 2019, it was resolved that the re-election of the Board will be held, as the term of office of the Seventh Session of the Board of the Company will conclude on 29 March 2019. Upon the recommendation of the Nomination Committee of the Board, the Seventh Session of the Board of the Company has nominated Mr. Li Zixue, Mr. Xu Ziyang, Mr. Li Buqing, Mr. Gu Junying, Mr. Zhu Weimin and Ms. Fang Rong as candidates for non-independent Directors of the Eighth Session of the Board of the Company.

The term of office of the Candidates for non-independent Directors of the Eighth Session of the Board shall, following the passing of the shareholders' resolution approving the appointments, commence on 30 March 2019 and end on 29 March 2022.

Please refer to Appendix I and Appendix IV for brief biographies and other information relating to the Candidates for non-independent Directors listed above.

The proposal will be submitted, by way of ordinary resolution, for the shareholders' consideration and approval at the EGM.

#### **PROPOSED ELECTION AND APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS OF THE EIGHTH SESSION OF THE BOARD**

At the Forty-fourth Meeting of the Seventh Session of the Board held on 17 January 2019, it was resolved that the re-election of the Board will be held, as the term of office of the Seventh Session of the Board of the Company will conclude on 29 March 2019. Upon the recommendation of the Nomination Committee of the Board, the Seventh Session of the Board of the Company has nominated Ms. Cai Manli, Mr. Yuming Bao and Mr. Gordon Ng as candidates for independent non-executive Directors of the Eighth Session of the Board of the Company.

The term of office of the Candidates for independent non-executive Directors of the Eighth Session of the Board shall, following the passing of the shareholders' resolution approving the appointments, commence on 30 March 2019 and end on 29 March 2022.

Please refer to Appendix II and Appendix IV for brief biographies and other information relating to the Candidates for independent non-executive Directors listed above.

Qualifications and independence for the aforesaid Candidates for independent non-executive Directors will be approved by SZSE without dissent for the record and then tabled at the EGM for voting.

The proposal will be submitted, by way of ordinary resolution, for the shareholders' consideration and approval at the EGM.

## **PROPOSED ELECTION AND APPOINTMENT OF SHAREHOLDERS' REPRESENTATIVE SUPERVISORS OF THE EIGHTH SESSION OF THE SUPERVISORY COMMITTEE**

At the Thirty-fourth Meeting of the Seventh Session of the Supervisory Committee held on 17 January 2019, it was resolved that the re-election of the Supervisory Committee will be held, as the term of office of the Seventh Session of the Supervisory Committee of the Company will conclude on 29 March 2019. The Seventh Session of the Supervisory Committee of the Company has nominated Mr. Shang Xiaofeng and Ms. Zhang Sufang as candidates for shareholders' representative Supervisors of the Eighth Session of the Supervisory Committee of the Company.

The term of office of the Candidates for shareholders' representative Supervisors of the Eighth Session of the Supervisory Committee shall, following the shareholders' resolution approving their appointments, commence on 30 March 2019 and end on 29 March 2022.

Please refer to Appendix III and Appendix IV for brief biographies and other information relating to the Candidates for Supervisors listed above.

The proposal will be submitted, by way of ordinary resolution, for the shareholders' consideration and approval at the EGM.

## **EGM**

The EGM will be held by the Company at 4/F, A Wing, ZTE Plaza, Keji Road South, Hi-Tech Industrial Park, Nanshan District, Shenzhen, Guangdong Province, the People's Republic of China at 9:00 a.m. on Wednesday, 20 March 2019, for the shareholders to consider and, if thought fit, pass, the resolutions in relation to (1) Proposed Election and Appointment of Non-independent Directors of the Eighth Session of the Board, (2) Proposed Election and Appointment of Independent Non-executive Directors of the Eighth Session of the Board and (3) Proposed Election and Appointment of Shareholders' Representative Supervisors of the Eighth Session of the Supervisory Committee. A notice of the EGM, the proxy form and reply slip for use at the EGM will be despatched to the shareholders as soon as practicable according to the Hong Kong Listing Rules and the Articles of Association. A circular containing further details will be despatched to the Shareholders as soon as practicable.

## **DEFINITIONS**

Unless the context otherwise requires, the terms used in this announcement shall have the following meanings:

A Share(s) or Domestic Share(s)	Ordinary share(s) of par value of RMB1.00 each in the registered capital of the Company, which are listed and traded on the SZSE
Articles of Association	The Articles of Association of the Company
Board	The Board of Directors of the Company
Candidate(s) for Director(s)	Candidate(s) for Director(s) of the Eighth Session of the Board
Candidate(s) for Supervisor(s)	Candidate(s) for shareholders' representative supervisor(s) of the Eighth Session of the Supervisory Committee
China or the PRC	The People's Republic of China
Company or ZTE	ZTE Corporation, a joint stock limited company incorporated on 11 November 1997 under the Company Law of the People's Republic of China, whose shares are listed on the SEHK and the SZSE
Director(s)	Member(s) of the Board of Directors of the Company
EGM	The First Extraordinary General Meeting of 2019 of the Company to be held at 4/F, A Wing, ZTE Plaza, Keji Road South, Hi-Tech Industrial Park, Nanshan District, Shenzhen, Guangdong Province, the People's Republic of China at 9 : 00 a.m. on Wednesday, 20 March 2019
EGM Notice	Notice of the First Extraordinary General Meeting of 2019
Group	The Company and the subsidiaries included in its consolidated financial statements
H Share(s)	Ordinary share(s) of par value of RMB1.00 each in the registered capital of the Company, which are listed and traded on the SEHK
Hong Kong Listing Rules	Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
RMB	Renminbi, the statutory currency of the PRC
SEHK	The Stock Exchange of Hong Kong Limited
SFO	Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)
Shares	A Share(s) or Domestic Share(s) and H Share(s)
SZSE	The Shenzhen Stock Exchange
Supervisor(s)	Member(s) of the Supervisory Committee of the Company
Supervisory Committee	The Supervisory Committee of the Company
Zhongxingxin	Zhongxingxin Telecom Company Limited, the controlling shareholder of the Company

By Order of the Board  
**Li Zixue**  
Chairman

Shenzhen, the PRC  
17 January 2019

*As at the date of this announcement, the Board of Directors of the Company comprises three executive directors, Li Zixue, Xu Ziyang, Gu Junying; three non-executive directors, Li Buqing, Zhu Weimin, Fang Rong; and three independent non-executive directors, Cai Manli, Yuming Bao, Gordon Ng.*

**Mr. Li Zixue (李自學)**, born in 1964, graduated from Xi'an Jiaotong University with a bachelor's degree in engineering majoring in electronic components and materials in 1987, and currently holds the professional title of researcher. Mr. Li joined Xi'an Microelectronics Technology Research Institute in 1987, working on research and development and management in relation to microelectronic technology. From 1987 to 2010, Mr. Li served successively as technician and deputy head, deputy chief and chief of hybrid integrated circuit department. From 2010 to 2014, Mr. Li acted successively as deputy head, deputy secretary of party committee, general secretary of discipline inspection committee and chairman of the supervisory committee of Xi'an Microelectronics Technology Research Institute. From 2014 to 2015, he was general secretary of party committee and general secretary of discipline inspection committee, chairman of the supervisory committee and deputy head of Xi'an Microelectronics Technology Research Institute. Mr. Li acted as general secretary of party committee and deputy head of Xi'an Microelectronics Technology Research Institute, which is a shareholder of the controlling shareholder (Zhongxingxin) of the Company, from 2015 to January 2019. Mr. Li has been Chairman and executive Director of the Company since June 2018. Mr. Li has rich experience in practice and management in the electronics industry.

**Mr. Xu Ziyang (徐子陽)**, born in 1972. He graduated from University of Electronic Science and Technology of China with a bachelor's degree in engineering majoring in physical electronics technology in 1994. Mr. Xu joined the Company in 1998, and served successively as programmer, section chief of GSM product line development department of Nanjing Research and Development Center, head of PS development department, deputy general manager of core network, and product general manager of core network of the Company, from 1998 to 2011. From 2011 to 2013, Mr. Xu acted as general manager of MKT fourth branch of the Company in charge of European and United States systems products. From 2014 to 2016, Mr. Xu acted as general manager of ZTE Services Deutschland GmbH, a subsidiary of the Company. From 2016 to July 2018, Mr. Xu acted concurrently as assistant to the President of the Company and product general manager of the CCN core network product line products of wireless operation department of the Company. Since July 2018, Mr. Xu has been the President of the Company, and he has been executive Director of the Company since August 2018. Since July 2018, Mr. Xu has been director of ZTE Microelectronics Technology Company Limited, a subsidiary of the Company, and he has been chairman of the ZTE Microelectronics Technology Company Limited since August 2018. Mr. Xu has many years of operational and management experience in the telecommunication industry.

**Mr. Li Buqing (李步青)**, born in 1972, graduated from Jiangxi University of Finance & Economics with a bachelor's degree in economics majoring in financial accounting in 1994, and currently holds the professional title of senior economist. From 1994 to 2001, Mr. Li worked in Shenzhen Aerospace Guangyu Industrial Company Limited. From 2001 to 2009, Mr. Li served successively as deputy general manager and general manager of Shenzhen Zhenfeng Industry Limited. From 2009 to 2012, Mr. Li served as deputy general manager of Shenzhen Aerospace Real Estate Development Co., Ltd. From 2011 to 2017, Mr. Li worked as general manager and chairman of Shenzhen Aerospace Real Estate Consultation Co., Ltd. Since 2015, Mr. Li has successively acted as deputy chief economist and director of CASIC Shenzhen (Group) Company Limited. Since 2016, Mr. Li has successively acted as deputy chief economist and chief accountant of Shenzhen Aerospace Industrial Technology Research Institute Limited. From 2015 to 2018, Mr. Li concurrently acted as chairman of Nanjing Aerospace Yinshan Electronic Co., Ltd. From 2017 to 2018, Mr. Li concurrently acted as

chairman of Aerospace Science & Industry Europe Co., Ltd. Since 2017, he has concurrently served as chairman of Shenzhen Aerospace Liye Industry Development Co., Ltd., director of Shenzhen Aerospace Guangyu Industrial Company Limited, Shenzhen Aerospace Property Management Co., Ltd. and he has successively concurrently served as director and supervisor of HT-Hysa Security Technology Engineering Co., Ltd. Mr. Li has been non-executive Director of the Company since June 2018. Mr. Li has rich experience in management and operations.

**Mr. Gu Junying (顧軍營)**, born in 1967, graduated from the Department of Aerospace Engineering of Shenyang Institute of Aeronautical Industry with a bachelor's degree in engineering majoring in aircraft manufacturing in 1989 and from Beijing Institute of Technology with a master's degree in industrial engineering majoring in management engineering in 2002, and currently holds the professional title of researcher. From 1989 to 2003, Mr. Gu served successively as processor, workshop director, division chief, deputy plant manager, and deputy plant manager and deputy party secretary at Factory 211. From 2003 to 2009, Mr. Gu served successively as head of human resources department/head of party committee work department, head of manager department and assistant to general manager of China Aerospace Times Electronics Limited. From June 2008 to December 2008, Mr. Gu also concurrently acted as general manager of Aerospace Times Real Estate Development Limited. From 2009 to January 2019, Mr. Gu served as assistant to the dean of China Aerospace Electronics Technology Research Institute, which is an indirect shareholder of the controlling shareholder of the Company, and concurrently acted as director of China Times Prospect Technology Co., Ltd. From 2009 to 2017, Mr. Gu successively acted as general manager of China Times Prospect Technology Co., Ltd., chairman of Beijing Huafeng Test & Control Co., Ltd., chairman of Beijing Aerospace Sed Technology Development Co., Ltd. and vice chairman of Aerospace Electric Group Co., Ltd. From 2017 to September 2018, Mr. Gu acted as chairman of Aerospace IoT Technology Co., Ltd. From 2017 to January 2019, Mr. Gu acted as vice president of China Aerospace Times Electronics Co., Ltd. (a company listed on the Shanghai Stock Exchange). Since June 2018, Mr. Gu has been executive Director of the Company, and he has been Executive Vice President of the Company since July 2018. Mr. Gu has rich experience in management and operations.

**Mr. Zhu Weimin (諸為民)**, born in 1966, graduated from the Department of Electronic Engineering of Shanghai Jiaotong University with a bachelor's degree in engineering majoring in electronic engineering in 1988 and obtained an MBA degree from China Europe International Business School in Shanghai in 2003. Mr. Zhu served successively as a technician and deputy head of Suzhou Dongfeng Communication Equipment Factory Research Institute from 1988 to 1991; research engineer and deputy director of the development department of Shenzhen Zhongxing Semiconductor Co., Ltd. from 1991 to 1993; research engineer of Zhongxingxin, the controlling shareholder of the Company and head of Nanjing Research Institute of Zhongxingxin from 1993 to 1997. Mr. Zhu served as Director and deputy general manager of the Company from 1997 to 2000; deputy general manager of Zhongxingxin from 2002 to 2003; general manager of Shenzhen Changfei Investment Co., Ltd. from 2004 to 2013; and director of Shenzhen Jufei Optoelectronics Co., Ltd. (a company listed on the Shenzhen Stock Exchange in 2012) from 2009 to 2015. Mr. Zhu has served as director of Shenzhen Techaser Technologies Co., Ltd. since 2008 and concurrently acted as advisor from 2013 to 2018; and chairman/ director of Shenzhen Zhongxing International Investment Co., Ltd. and its certain subsidiaries since 2018. At present, he is concurrently serving as director of Zhongxingxin, Shenzhen Zhongxing WXT Equipment Company Limited and Shenzhen Xinyu Tengyue Electronics Co., Ltd. Mr. Zhu has been non-executive Director of the Company since June 2018. Mr. Zhu has rich experience in management and operations.

**Ms. Fang Rong (方榕)**, born in 1964, graduated from Nanjing Institute of Posts and Telecommunications (now known as Nanjing University of Posts and Telecommunications) in 1987 with a bachelor's degree in engineering, majoring in telecommunications engineering. From 1987 to 1995, Ms. Fang worked at Wuhan Posts and Telecommunications and Science Research Institute under the Ministry of Posts and Telecommunications. She worked in Zhongxingxin from 1995 to 1997; and worked in the Company from 1997 to 2009, acting as Senior Vice President of the Company from 1998 to 2009. She has been director and deputy vice president of Zhongxing Development Company Limited since 2009. Ms. Fang has been non-executive Director of the Company since June 2018. Ms. Fang has many years of operational and management experience in the telecommunication industry.



**Ms. Cai Manli (蔡曼莉)**, born in 1973, graduated from Renmin University of China with a bachelor's degree in economics majoring in accounting in 1998 and obtained a master's degree in management from Central University of Finance and Economics in 2006. She is a certified public accountant of the PRC and certified tax agent of the PRC. From 2002 to 2015, Ms. Cai was involved in regulatory governance of listed companies at CSRC, holding successively the positions of deputy chief of the M&A Governance Office II and chief of the M&A Governance Office I while also serving as the leader of the accounting and evaluation group at the Department for the Governance of Listed Companies. Since 2015, she has been general manager of HEYI Rising Assets Management Co., Ltd. and senior advisor at King & Wood Mallesons. Since 2016, she has been external supervisor of Sichuan Xinwang Bank Co., Ltd. Since November 2018, she has been independent director of Shanghai Flyco Electrical Appliance Co., Ltd (a company listed on the Shanghai Stock Exchange). Since December 2018, she has been independent director of Beijing Yadii Media Co., Ltd. Ms. Cai has been independent non-executive Director of the Company since June 2018. Ms. Cai has rich experience in consultation and equity investments relating to capital markets.

**Mr. Yuming Bao (鮑毓明)**, born in 1972, graduated from Tianjin University with a bachelor's degree in engineering in 1994, obtained a master's degree in management science and engineering in 1999 from Tianjin University. In 2001, he obtained a master's degree in computer science from the University of Bridgeport, United States. He is a qualified PRC lawyer and a licensed Supreme Court attorney of the United States. Mr. Bao has been engaged in the legal practice since 1996, working as a partner with law firms in the Beijing / Tianjin region and posting in New York and California in the United States for close to 10 years. He has served as senior legal advisor to multinational enterprises including Cisco and News Corporation of the United States and South China Holdings of Hong Kong. Mr. Bao is currently vice president and chief legal officer of Yantai Jereh Oilfield Services Group Co., Ltd. (a company listed on the Shenzhen Stock Exchange) and its subsidiaries (the "Jereh Group"). Mr. Bao has been independent non-executive Director of the Company since June 2018. Mr. Bao is an overseas senior talent recognized by the Ministry of Education, a foreign expert accredited by the State Administration of Foreign Experts Affairs and one of the top 10 chief legal officers in the country. Mr. Bao also has extensive experience in teaching and research as a lecturer of Long Island Business Institute in New York, a researcher in Southwest University of Political Science & Law and a professor of China Behavioral Jurisprudence Institute. He has extensive experience in law and compliance in the PRC and the United States, as well as a strong background in management and technology.

**Mr. Gordon Ng (吳君棟)**, born in 1964, graduated with a bachelor's degree in microbiology and biochemistry in 1987 and further obtained a master's degree in intellectual property rights in 1988 from the University of London. He is a solicitor admitted in England and Wales and in Hong Kong. Mr. Ng has been the head of the Corporate Finance / Capital Markets Department at the Hong Kong Office of Dentons, an international law firm, since July 2013.

He is currently an independent non-executive director of China Engine International (Holdings) Limited (a company listed on The Stock Exchange of Hong Kong Limited) and Mainland Headwear Holdings Limited (a company listed on The Stock Exchange of Hong Kong Limited), respectively. Mr. Ng has been independent non-executive Director of the Company since June 2018. Mr. Ng brings with him extensive experience in corporate listing and merger and acquisition.

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**APPENDIX III      BRIEF BIOGRAPHIES OF THE CANDIDATES FOR SHAREHOLDERS'  
REPRESENTATIVE SUPERVISORS OF THE EIGHTH SESSION OF  
THE SUPERVISORY COMMITTEE**

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**Mr. Shang Xiaofeng (尚曉峰)**, born in 1975, graduated from Shanxi University of Finance and Economics in 2001 with a master's degree in management majoring in Accounting and holds qualifications as a certified management accountant and the title of senior accountant. Mr. Shang worked at the Agricultural Bank of China, Shenzhen Branch from July 2001 to September 2002. He worked at the treasury department of Ping An Insurance (Group) Company of China, Ltd. from September 2002 to March 2011. Mr. Shang had successively undertaken the positions of deputy treasury department manager of the finance centre, treasury department manager of the finance centre and head of the finance centre of CASIC Shenzhen (Group) Limited from March 2011 to May 2017. He has concurrently served as director of Shenzhen CASIC Motor System Co., Ltd. (深圳航天微電機有限公司) since July 2014, director of Aerospace Yinshan Electric Co., Ltd. (航天銀山電氣有限公司) since May 2015. Since May 2017, Mr. Shang has severed as head of the finance department of Shenzhen Aerospace Industrial Technology Research Institute Limited, and concurrently acted as director of Guangdong Euroklimat Air-Conditioning & Refrigeration Co., Ltd. since May 2017. He has severed as supervisor of Zhongxingxin and director of Shenzhen CASIC Technology & Innovation Industrial Co., Ltd. (深圳航天科創實業有限公司) since September 2017, and chairman of CASIC Liangli Electric Co., Ltd. (航天亮麗電氣有限責任公司) since March 2018. Mr. Shang has extensive experience in financial and operational management.

**Ms. Zhang Sufang (張素芳)**, born in 1974, graduated from Nankai University in June 2000 with a master's degree in management. From July 2000 to February 2009, Ms. Zhang had successively served at the promotion and reception department and as head of the finance department of Zhongxingxin; she has been secretary to the board of directors of Zhongxingxin since July 2006 and head of the general office of Zhongxingxin since February 2009. Since December 2011, Ms. Zhang has served as a member of the fourth and fifth sessions of CPPCC Shenzhen Luohu District Committee. She is also concurrently serving as director / supervisor / general manager at various subsidiaries of Zhongxingxin. Ms. Zhang has extensive experience in management and operations.

<b>APPENDIX IV</b>	<b>OTHER INFORMATION RELATING TO THE CANDIDATES FOR DIRECTORS AND THE CANDIDATES FOR SUPERVISORS</b>
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**I. Interests of the Candidates for Directors and the Candidates for Supervisors**

As at the date of this announcement, the interests and short position of the Candidates for Directors and the Candidates for Supervisors in any shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) were as follows:

Name	Number of shares or share options held	Class of shares or share options
<b>Candidates for Directors</b>		
Xu Ziyang	252,000 share options	Share options of A shares of the Company

Save as disclosed above, as at the date of this announcement, none of the Candidates for Directors and the Candidates for Supervisors had any interest or short position in the shares, underlying shares or debentures of the Company and its associated corporations (within the meaning of Part XV of the SFO) that is required to be recorded in the register to be kept under Section 352 of the SFO, or otherwise notified to the Company and SEHK pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers as set out in Appendix 10 to the Hong Kong Listing Rules.

As at the date of this announcement, none of the Candidates for Directors and the Candidates for Supervisors, or their respective spouses or children under the age of 18 had been granted or had exercised any rights to subscribe for the share capital or debentures of the Company or its associated corporations.

**II. Positions held with the Company or other members of the Group**

As at the date of this announcement, the following Candidates for Directors and Candidates for Supervisors held positions as directors or employees with the Company or other members of the Group:

Name	Name of the company	Position
<b>Candidates for Directors</b>		
Li Zixue	ZTE Corporation	Chairman, Executive Director
Xu Ziyang	ZTE Corporation	Executive Director, President
	ZTE Microelectronics Technology Company Limited	Chairman
Li Buqing	ZTE Corporation	Non-Executive Director
Gu Junying	ZTE Corporation	Executive Director, Executive Vice President
Zhu Weimin	ZTE Corporation	Non-Executive Director
Fang Rong	ZTE Corporation	Non-Executive Director
Cai Manli	ZTE Corporation	Independent Non-Executive Director
Yuming Bao	ZTE Corporation	Independent Non-Executive Director
Gordon Ng	ZTE Corporation	Independent Non-Executive Director

Save as disclosed above, none of the Candidates for Directors and the Candidates for Supervisors held positions in the Company or other members of the Group.

### III. Relationship with substantial or controlling shareholder, other Directors, Supervisors and senior management of the Company

As at the date of this announcement, the following Candidates for Directors and Candidates for Supervisors are also the directors or employees of companies which are substantial or controlling shareholders of the Company:

Name	Name of Shareholders	Position with Shareholders
<b>Candidates for Directors</b>		
Li Buqing	Shenzhen Aerospace Guangyu Industrial Company Limited (shareholder of Zhongxingxin)	Director
	CASIC Shenzhen (Group) Company Limited (indirect shareholder of Zhongxingxin)	Director
	Shenzhen Aerospace Industrial Technology Research Institute Limited (indirect shareholder of Zhongxingxin)	Chief accountant
Zhu Weimin	Zhongxingxin	Director
	Shenzhen Zhongxing WXT Equipment Company Limited (shareholder of Zhongxingxin)	Director
<b>Candidates for Supervisors</b>		
Shang xiaofeng	Zhongxingxin	Supervisor
	Shenzhen Aerospace Industrial Technology Research Institute Limited (indirect shareholder of Zhongxingxin)	Head of the finance department
Zhang Sufang	Zhongxingxin	Secretary to the board of directors, head of the general office

Save as disclosed in this announcement, none of the Candidates for Directors and the Candidates for Supervisors had any relationship with substantial or controlling shareholder, any director, supervisor and senior management of the Company.

### IV. Service agreements and emoluments

Upon election, each of the elected Supervisors will enter into a service contract with the Company. The term of office of the Supervisors will commence on 30 March 2019 and expire upon the conclusion of the Eighth Session of the Supervisory Committee (namely 29 March 2022). The Supervisors do not receive supervisor subsidies.

Upon election, each of the elected Directors will enter into a service contract with the Company. The term of office of the Directors will commence on 30 March 2019 and expire upon the conclusion of the Eighth Session of the Board (namely 29 March 2022). According to the service contract, non-independent Directors who do not otherwise hold any positions at the Company shall each receive an annual fee of RMB100,000 (before tax) from the Company in accordance with the rates for non-independent Directors' subsidies approved at the Second Extraordinary General Meeting of 2007. Independent Non-executive Directors shall each receive an annual fee of RMB250,000 (before tax) from the Company in accordance with the rates for independent non-executive Directors' subsidies approved at the 2017 Annual General Meeting. Directors' personal income tax payable on Directors' subsidies shall be withheld and paid by the Company on behalf of the Directors concerned.

Other non-independent Directors, whose remunerations are paid in accordance with the remuneration and performance appraisal administration methods of the Company, do not receive non-independent Directors' subsidies.

**V. Directorships held at other listed companies and other major appointments and professional qualifications**

Save as disclosed in this announcement, none of the Candidates for Directors and the Candidates for Supervisors has held any directorship in any other listed companies or other major appointments or professional qualifications in the past three years.

**VI. Others**

Save as disclosed in this announcement, as at the date of this announcement, so far as the Directors of the Company are aware, there were no other matters, information required to be disclosed under Rule 13.51(2) (h) to (v) of the Hong Kong Listing Rules in relation to the Candidates for Directors and the Candidates for Supervisors in particular, that need to be brought to the attention of the shareholders of the Company.