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**ZTE CORPORATION**

**中興通訊股份有限公司**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 763)**

## **Announcement Resolutions of the Forty-fourth Meeting of the Eighth Session of the Board of Directors**

*The Company and all the members of the Board of Directors confirm that all the information contained in this information disclosure of resolutions of the Board of Directors is true, accurate and complete and that there is no false or misleading statement in this information disclosure or material omission therefrom.*

ZTE Corporation (the “Company”) issued the “Notice of the Forty-fourth Meeting of the Eighth Session of the Board of Directors (the “Board”) of ZTE Corporation” to all the Directors of the Company by electronic mail on 18 February 2022. The Forty-fourth Meeting of the Eighth Session of the Board of Directors of the Company (the “Meeting”) was convened at the Shenzhen headquarters of the Company and other locations by way of video and telephone conference on 24 February 2022. The Meeting was presided over by Mr. Li Zixue, Chairman. 9 Directors were required to attend the Meeting and duly attended the Meeting. Members of the Supervisory Committee of the Company and certain personnel concerned also attended the Meeting. The Meeting was convened and held in accordance with the relevant laws, administrative regulations, departmental rules and the Articles of Association of ZTE Corporation, and was legal and valid.

**The following resolutions were considered and passed at the Meeting:**

**I. Consideration and approval of the “Resolution on the Re-election of the Board of Directors and the Nomination of Non-independent Directors for the Ninth Session of the Board of Directors”, the details of which are as follows:**

1. That the nomination of Mr. Li Zixue, Mr. Xu Ziyang, Mr. Li Buqing, Mr. Gu Junying, Mr. Zhu Weimin and Ms. Fang Rong as candidates for Non-independent Directors of the Ninth Session of the Board of Directors of the Company be approved.

The term of office of the candidates for Non-independent Directors of the Ninth Session of the Board of Directors is three years, which shall commence from the date on which the appointment is approved by the general meeting.

2. That the tabling of the candidates for Non-independent Directors of the Ninth Session of

the Board of Directors of the Company at the general meeting of the Company be approved.

Voting results: For: 9; against: 0; and abstained: 0.

For brief biographies of the aforesaid candidates for Non-independent Directors, please refer to Annex. The total number of Directors of the Company who are concurrently a senior management personnel of the Company does not exceed the half of the total number of Directors of the Company. There are no staff representatives Directors of the Company.

**II. Consideration and approval of the “Resolution on the Re-election of the Board of Directors and the Nomination of Independent Non-executive Directors for the Ninth Session of the Board of Directors”, the details of which are as follows:**

1. That the nomination of Ms. Cai Manli, Mr. Gordon Ng and Mr. Zhuang Jiansheng as candidates for Independent Non-executive Directors of the Ninth Session of the Board of Directors of the Company be approved.

In accordance with the “Rule of Independent Directors in Listed Companies”(《上市公司獨立董事規則》) issued by the China Securities Regulatory Commission which stipulates that “the term of office of Independent Directors of a listed company shall be the same as the term of office of other Directors of that listed company, and Independent Directors may offer themselves for re-election upon the conclusion of a term subject to a maximum period of six years for consecutive terms of office”, the term of office of candidates for Independent Non-executive Directors of the Ninth Session of the Board of Directors of Ms. Cai Manli and Mr. Gordon Ng, who have been Independent Non-executive Directors of the Company since 29 June 2018, will commence on the date on which the appointment is approved by the general meeting and end on 28 June 2024.

The term of office for Mr. Zhuang Jiansheng, the candidate for Independent Non-executive Directors of the Ninth Session of the Board of Directors is three years, which shall commence from the date on which the appointment is approved by the general meeting.

2. That the tabling of the candidates for Independent Non-executive Directors of the Ninth Session of the Board of Directors of the Company at the general meeting of the Company be approved.

Voting results: For: 9; against: 0; and abstained: 0.

For brief biographies of the aforesaid candidates for Independent Non-executive Directors, please refer to Annex.

For the independent opinion of the Company’s Independent Non-executive Directors on the aforesaid matter, declarations of the candidates for Independent Non-executive Directors and declarations of the nominators of the Independent Non-executive Directors, please refer to the relevant announcements published on the same date as this announcement.

The Company shall submit information on the aforesaid candidates for Independent Non-executive Directors to the Shenzhen Stock Exchange, and the tabling of the same for consideration and voting at the general meeting is subject to record and examination for the candidates for Independent Non-executive Directors by the Shenzhen Stock Exchange with

no objection.

**III. Consideration and approval of the “Resolution on the Adjustment of the Non-executive Directors’ Allowance” and the approval of submission to the general meeting of the Company for consideration, the details of which are as follows:**

That the adjustment of the rate of Non-executive Directors’ allowance from RMB100,000 (before tax) payable annually by the Company to RMB200,000 (before tax) payable annually by the Company (subject to personal income tax deductible and payable by the Company) be approved. Expenses for accommodation, meals and transportation incurred in connection with the attendance of Board meetings of the Company shall continue to be borne by the Company.

The Non-executive Directors of the Company, Mr. Li Buqing, Mr. Zhu Weimin and Ms. Fang Rong did not take part in the voting in respect of this matter at the Meeting.

Voting results: For: 6; against: 0; and abstained: 0.

**IV. Consideration and approval of the “Resolution on the Adjustment of the Independent Non-executive Directors’ Allowance” and the approval of submission to the general meeting of the Company for consideration, the details of which are as follows:**

That the adjustment of the rate of Independent Non-executive Directors’ allowance from RMB250,000 (before tax) payable annually by the Company to RMB400,000 (before tax) payable annually by the Company (subject to personal income tax deductible and payable by the Company) be approved. Expenses for accommodation, meals and transportation incurred in connection with the attendance of Board meetings of the Company shall continue to be borne by the Company.

The Independent Non-executive Directors of the Company, Ms. Cai Manli, Mr. Gordon Ng and Mr. Zhuang Jiansheng did not take part in the voting in respect of this matter at the Meeting.

Voting results: For: 6; against: 0; and abstained: 0.

By Order of the Board  
**Li Zixue**  
Chairman

Shenzhen, the PRC  
24 February 2022

*As at the date of this announcement, the Board of Directors of the Company comprises three executive directors, Li Zixue, Xu Ziyang, Gu Junying; three non-executive directors, Li Buqing, Zhu Weimin, Fang Rong; and three independent non-executive directors, Cai Manli, Gordon Ng, Zhuang Jiansheng.*

## **Annex: Brief Biographies of the Candidates for Directors of the Ninth Session of the Board of Directors of ZTE Corporation**

### **I. Brief Biographies of the candidates for Non-independent Directors**

**Mr. Li Zixue (李自學)**, male, born in 1964, graduated from Xi'an Jiaotong University with a bachelor's degree in engineering majoring in electronic components and materials in 1987, and currently holds the professional title of researcher. Mr. Li joined Xi'an Microelectronics Technology Research Institute in 1987, working on research and development and management in relation to microelectronic technology. From 1987 to 2010, Mr. Li served successively as technician and deputy head, deputy chief and chief of hybrid integrated circuit department. From 2010 to 2014, Mr. Li acted successively as deputy head, deputy secretary of party committee, general secretary of discipline inspection committee and chairman of the supervisory committee of Xi'an Microelectronics Technology Research Institute. From 2014 to 2015, he was general secretary of party committee and general secretary of discipline inspection committee, chairman of the supervisory committee and deputy head of Xi'an Microelectronics Technology Research Institute. Mr. Li acted as general secretary of party committee and deputy head of Xi'an Microelectronics Technology Research Institute, which is a shareholder of the controlling shareholder of the Company (Zhongxingxin Telecom Company Limited, "Zhongxingxin") from 2015 to January 2019. Mr. Li has been Chairman and Executive Director of the Company since June 2018. Mr. Li has rich experience in practice and management in the electronics industry. As for now, Mr. Li holds 180,000 share options under the 2020 A Share Option Incentive Scheme of the Company. He is not connected with the directors, supervisors and senior management of the Company. Mr. Li is not subject to any punishment by the China Securities Regulatory Commission ("CSRC") or other relevant authorities or disciplinary action by the stock exchange, nor subject to any case of investigation commenced by the judicial authorities for alleged crimes or investigations by the CSRC for alleged violation of laws and regulations for which definitive conclusions are pending. He has not been publicly named by the CSRC on the securities and futures market platform for public enquiry of information on legal violations and discredit or included by a People's Court in a list of discredited parties subject to enforcement; there are no conditions prevailing under which his appointment as director is not permissible as stipulated in the Company Law and other pertinent laws and regulations. He is in compliance with the qualifications for appointment stipulated under pertinent laws, administrative regulations, departmental rules, regulatory documents, Rules Governing the Listing of Stocks on the Shenzhen Stock Exchange, other pertinent provisions of the stock exchange and the Articles of Association.

**Mr. Xu Ziyang (徐子陽)**, male, born in 1972, graduated from University of Electronic Science and Technology of China with a bachelor's degree in engineering majoring in physical electronics technology in 1994. Mr. Xu joined the Company in 1998, and served successively as programmer and section chief of GSM product line development department of Nanjing Research and Development Center, head of PS development department, deputy general manager of core network in product line, and general manager of core network in

product line of the Company, from 1998 to 2011. From 2011 to 2013, Mr. Xu acted as general manager of MKT Fourth Branch of the Company in charge of European and United States systems products. From 2014 to 2016, Mr. Xu acted as general manager of ZTE Services Deutschland GmbH, a subsidiary of the Company. From 2016 to July 2018, Mr. Xu acted concurrently as assistant to the President of the Company and product general manager of the CCN core network product line products of wireless operation department of the Company; From August 2018 to September 2020, Mr. Xu acted as Chairman of ZTE Microelectronics Technology Company Limited, a subsidiary of the Company. Since July 2018 Mr. Xu has been the President of the Company, and he has been Executive Director of the Company since August 2018. Mr. Xu has many years of operational and management experience in the telecommunication industry. As for now, Mr. Xu holds 84,000 A shares, 84,000 share options under the 2017 A Share Option Incentive Scheme and 180,000 share options under the 2020 A Share Option Incentive Scheme of the Company. Mr. Xu is not connected with the controlling shareholder of the Company, or with the directors, supervisors, and senior management of the Company. Mr. Xu is not subject to any punishment by the CSRC or other relevant authorities or disciplinary action by the stock exchange, nor subject to any case of investigation commenced by the judicial authorities for alleged crimes or investigations by the CSRC for alleged violation of laws and regulations for which definitive conclusions are pending. He has not been publicly named by the CSRC on the securities and futures market platform for public enquiry of information on legal violations and discredit or included by a People's Court in a list of discredited parties subject to enforcement; there are no conditions prevailing under which his appointment as director is not permissible as stipulated in the Company Law and other pertinent laws and regulations. He is in compliance with the qualifications for appointment stipulated under pertinent laws, administrative regulations, departmental rules, regulatory documents, Rules Governing the Listing of Stocks on the Shenzhen Stock Exchange, other pertinent provisions of the stock exchange and the Articles of Association.

**Mr. Li Buqing (李步青)**, male, born in 1972, graduated from Jiangxi University of Finance & Economics with a bachelor's degree in economics majoring in financial accounting in 1994, and currently holds the professional title of senior economist. From 1994 to 2001, Mr. Li worked in Shenzhen Aerospace Guangyu Industrial Company Limited. From 2001 to 2009, Mr. Li served successively as deputy general manager and general manager of Shenzhen Zhenfeng Industry Limited. From 2009 to 2012, Mr. Li served as deputy general manager of Shenzhen Aerospace Real Estate Development Co., Ltd. From 2011 to 2017, Mr. Li worked as general manager and chairman of Shenzhen Aerospace Real Estate Consultation Co., Ltd. Since 2015, Mr. Li has successively acted as deputy chief economist, director and chief accountant of CASIC Shenzhen (Group) Company Limited, which is an indirect shareholder of Zhongxingxin. Since 2016, Mr. Li has successively acted as deputy chief economist and chief accountant of Shenzhen Aerospace Industrial Technology Research Institute Limited, which is an indirect shareholder of Zhongxingxin. From 2015 to 2018, Mr. Li concurrently acted as chairman of Nanjing Aerospace Yinshan Electronic Co., Ltd. From 2017 to 2018, Mr. Li concurrently acted as chairman of Aerospace Science & Industry Europe Co., Ltd. From

2017 to 2020, he successively concurrently served as director and supervisor of HT-Hysa Security Technology Engineering Co., Ltd. From 2017 to 2020, he concurrently served as director of Shenzhen Aerospace Guangyu Industrial Company Limited. Since 2017, he has concurrently served as chairman of Shenzhen Aerospace Liye Industry Development Co., Ltd. and director of Shenzhen Aerospace Property Management Co., Ltd. Since 2018, he has concurrently served as director of Shenzhen Zhongxing Information Company Limited. Since 2021, he has concurrently served as director of Shenzhen Hangxin Property Management Co., Ltd. Mr. Li has been Non-executive Director of the Company since June 2018. Mr. Li has rich experience in management and operations. As for now, Mr. Li holds 50,000 share options under the 2020 A Share Option Incentive Scheme of the Company. Mr. Li is not connected with the directors, supervisors and senior management of the Company. Mr. Li is not subject to any punishment by the CSRC or other relevant authorities or disciplinary action by the stock exchange, nor subject to any case of investigation commenced by the judicial authorities for alleged crimes or investigations by the CSRC for alleged violation of laws and regulations for which definitive conclusions are pending. He has not been publicly named by the CSRC on the securities and futures market platform for public enquiry of information on legal violations and discredit or included by a People's Court in a list of discredited parties subject to enforcement; there are no conditions prevailing under which his appointment as director is not permissible as stipulated in the Company Law and other pertinent laws and regulations. He is in compliance with the qualifications for appointment stipulated under pertinent laws, administrative regulations, departmental rules, regulatory documents, Rules Governing the Listing of Stocks on the Shenzhen Stock Exchange, other pertinent provisions of the stock exchange and the Articles of Association.

**Mr. Gu Junying (顧軍營)**, male, born in 1967, graduated from the Department of Aerospace Engineering of Shenyang Institute of Aeronautical Industry with a bachelor's degree in engineering majoring in aircraft manufacturing in 1989 and from Beijing Institute of Technology with a master's degree in industrial engineering majoring in management engineering in 2002, and currently holds the professional title of researcher. From 1989 to 2003, Mr. Gu served successively as process technician, workshop director, division chief, deputy plant manager, and deputy plant manager and deputy party secretary at Factory 211. From 2003 to 2009, Mr. Gu served successively as head of human resources department/head of party committee work department, head of manager department and assistant to general manager of China Aerospace Times Electronics Limited. From June 2008 to December 2008, Mr. Gu also concurrently acted as general manager of Aerospace Times Real Estate Development Limited. From 2009 to January 2019, Mr. Gu served as assistant to the dean of China Aerospace Electronics Technology Research Institute, which is an indirect shareholder of Zhongxingxin, and concurrently acted as director of China Times Prospect Technology Co., Ltd. From 2009 to 2017, Mr. Gu successively concurrently acted as general manager of China Times Prospect Technology Co., Ltd., chairman of Beijing Huafeng Test & Control Co., Ltd., chairman of Beijing Aerospace Sed Technology Development Co., Ltd. and vice chairman of Aerospace Electric Group Co., Ltd. From 2017 to September 2018, Mr. Gu acted as chairman of Aerospace IoT Technology Co., Ltd. From 2017 to January 2019, Mr. Gu acted as vice president of China Aerospace Times Electronics Co., Ltd. (a company listed on the Shanghai

Stock Exchange). Since June 2018, Mr. Gu has been Executive Director of the Company, and he has been Executive Vice President of the Company since July 2018. Mr. Gu has rich experience in management and operations. As for now, Mr. Gu holds 180,000 share options under the 2020 A Share Option Incentive Scheme of the Company. He is not connected with the directors, supervisors and senior management of the Company. Mr. Gu is not subject to any punishment by the CSRC or other relevant authorities or disciplinary action by the stock exchange, nor subject to any case of investigation commenced by the judicial authorities for alleged crimes or investigations by the CSRC for alleged violation of laws and regulations for which definitive conclusions are pending. He has not been publicly named by the CSRC on the securities and futures market platform for public enquiry of information on legal violations and discredit or included by a People's Court in a list of discredited parties subject to enforcement; there are no conditions prevailing under which his appointment as director is not permissible as stipulated in the Company Law and other pertinent laws and regulations. He is in compliance with the qualifications for appointment stipulated under pertinent laws, administrative regulations, departmental rules, regulatory documents, Rules Governing the Listing of Stocks on the Shenzhen Stock Exchange, other pertinent provisions of the stock exchange and the Articles of Association.

**Mr. Zhu Weimin (諸為民)**, male, born in 1966, graduated from the Department of Electronic Engineering of Shanghai Jiaotong University with a bachelor's degree in engineering majoring in electronic engineering in 1988 and obtained an MBA degree from China Europe International Business School in Shanghai in 2003. Mr. Zhu served successively as a technician and deputy head of Suzhou Dongfeng Communication Equipment Factory Research Institute from 1988 to 1991; research engineer and deputy director of the development department of Shenzhen Zhongxing Semiconductor Co., Ltd. from 1991 to 1993; research engineer of Zhongxingxin and head of Nanjing Research Institute of Zhongxingxin from 1993 to 1997. Mr. Zhu served as Director and deputy general manager of the Company from 1997 to 2000; deputy general manager of Zhongxingxin from 2002 to 2003; general manager of Shenzhen Changfei Investment Co., Ltd. from 2004 to 2013; and director of Shenzhen Jufei Optoelectronics Co., Ltd. (a company listed on the Shenzhen Stock Exchange in 2012) from 2009 to 2015. Mr. Zhu has served as director of Shenzhen Techaser Technologies Co., Ltd. since 2008 (concurrently acted as advisor from 2013 to 2018); and chairman/ director of Shenzhen Zhongxing International Investment Co., Ltd. and its certain subsidiaries since 2018. At present, he is concurrently serving as director of Zhongxingxin, Shenzhen Zhongxing WXT Equipment Company Limited, Shenzhen Xinyu Tengyue Electronics Co., Ltd. and Hainan Xinghang Technology Co., Ltd. Mr. Zhu has been Non-executive Director of the Company since June 2018. Mr. Zhu has rich experience in management and operations. As for now, Mr. Zhu holds 50,000 share options under the 2020 A Share Option Incentive Scheme of the Company. He is a director of Zhongxingxin and Shenzhen Zhongxing WXT Equipment Company Limited, which is a shareholder of Zhongxingxin, the controlling shareholder of the Company. He is not connected with the directors, supervisors and senior management of the Company. Mr. Zhu is not subject to any punishment by the CSRC or other relevant authorities or disciplinary action by the stock

exchange, nor subject to any case of investigation commenced by the judicial authorities for alleged crimes or investigations by the CSRC for alleged violation of laws and regulations for which definitive conclusions are pending. He has not been publicly named by the CSRC on the securities and futures market platform for public enquiry of information on legal violations and discredit or included by a People's Court in a list of discredited parties subject to enforcement; there are no conditions prevailing under which his appointment as director is not permissible as stipulated in the Company Law and other pertinent laws and regulations. He is in compliance with the qualifications for appointment stipulated under pertinent laws, administrative regulations, departmental rules, regulatory documents, Rules Governing the Listing of Stocks on the Shenzhen Stock Exchange, other pertinent provisions of the stock exchange and the Articles of Association.

**Ms. Fang Rong (方榕)**, female, born in 1964, graduated from Nanjing Institute of Posts and Telecommunications (now known as Nanjing University of Posts and Telecommunications) in 1987 with a bachelor's degree in engineering, majoring in telecommunications engineering. From 1987 to 1995, Ms. Fang worked at Wuhan Posts and Telecommunications and Science Research Institute under the Ministry of Posts and Telecommunications. She worked in Zhongxingxin from 1995 to 1997; and worked in the Company from 1997 to 2009, acting as Senior Vice President of the Company from 1998 to 2009. Since 2009, she has been director and executive vice president of Zhongxing Development Company Limited, director of Shenzhen ZTE International Investment Limited, director of Beijing United ZTE international Investment Limited. Since 2021, she has been chairman of Xiazhi Technology Company Limited. She concurrently served as director of certain subsidiaries and investees of Zhongxing Development Company Limited. Ms. Fang has been Non-executive Director of the Company since June 2018. Ms. Fang has many years of operational and management experience in the telecommunication industry. As for now, Ms. Fang holds 50,000 share options under the 2020 A Share Option Incentive Scheme of the Company. She is director and executive vice president of Zhongxing Development Company Limited, an investee company of Zhongxingxin. She is not connected with the directors, supervisors and senior management of the Company. Ms. Fang is not subject to any punishment by the CSRC or other relevant authorities or disciplinary action by the stock exchange, nor subject to any case of investigation commenced by the judicial authorities for alleged crimes or investigations by the CSRC for alleged violation of laws and regulations for which definitive conclusions are pending. She has not been publicly named by the CSRC on the securities and futures market platform for public enquiry of information on legal violations and discredit or included by a People's Court in a list of discredited parties subject to enforcement; there are no conditions prevailing under which her appointment as director is not permissible as stipulated in the Company Law and other pertinent laws and regulations. She is in compliance with the qualifications for appointment stipulated under pertinent laws, administrative regulations, departmental rules, regulatory documents, Rules Governing the Listing of Stocks on the Shenzhen Stock Exchange, other pertinent provisions of the stock exchange and the Articles of Association.

## **II. Brief Biographies of the candidates for Independent Non-executive Directors**

**Ms. Cai Manli (蔡曼莉)**, female, born in 1973, graduated from Renmin University of China with a bachelor's degree in economics majoring in accounting in 1998 and obtained a master's degree in management from Central University of Finance and Economics in 2006. She is a certified public accountant and certified tax agent of the PRC. From 2002 to 2015, Ms. Cai was involved in regulatory governance of listed companies at CSRC, holding successively the positions of deputy chief of the M&A Governance Office II and chief of the M&A Governance Office I while also serving as the leader of the accounting and evaluation group at the Department for the Governance of Listed Companies. Formerly, she acted as general manager of HEYI Rising Assets Management Co., Ltd., independent director of Beijing Yadii Media Co., Ltd., Sf Diamond Co., Ltd. (a company listed on the Shenzhen Stock Exchange) and Hubei Radio & Television Information Network Co., Ltd. (a company listed on the Shenzhen Stock Exchange). Since 2015, she has been senior advisor at King & Wood Mallesons. Since 2016, she has been concurrently external supervisor of Sichuan Xinwang Bank Co., Ltd. Since November 2018, she has been independent director of Shanghai Flyco Electrical Appliance Co., Ltd. (a company listed on the Shanghai Stock Exchange). Since June 2019, she has been independent director of New Hope Liuhe Co., Ltd. (a company listed on the Shenzhen Stock Exchange). Since December 2020, she has been independent director of Kuangshi Technology Co., Ltd. Since March 2021, she has been independent director of Guangzhou Jifei Technology Co., Ltd. Ms. Cai has been Independent Non-executive Director of the Company since June 2018. Ms. Cai has rich experience in consultation and equity investments relating to capital markets. Ms. Cai does not hold any shares of the Company. She is not connected with Zhongxingxin, nor with the directors, supervisors and senior management of the Company. Ms. Cai is not subject to any punishment by the CSRC or other relevant authorities or disciplinary action by the stock exchange, nor subject to any case of investigation commenced by the judicial authorities for alleged crimes or investigations by the CSRC for alleged violation of laws and regulations for which definitive conclusions are pending. She has not been publicly named by the CSRC on the securities and futures market platform for public enquiry of information on legal violations and discredit or included by a People's Court in a list of discredited parties subject to enforcement; there are no conditions prevailing under which her appointment as director is not permissible as stipulated in the Company Law and other pertinent laws and regulations. She is in compliance with the qualifications for appointment stipulated under pertinent laws, administrative regulations, departmental rules, regulatory documents, Rules Governing the Listing of Stocks on the Shenzhen Stock Exchange, other pertinent provisions of the stock exchange and the Articles of Association.

**Mr. Gordon Ng (吳君棟)**, male, born in 1964, graduated with a bachelor's degree in microbiology and biochemistry in 1987 and further obtained a master's degree in intellectual property rights in 1988 from the University of London. He is a solicitor admitted in England and Wales and in Hong Kong. Mr. Ng has been the head of the Corporate Finance / Capital Markets Department at the Hong Kong Office of Dentons, an international law firm, since

July 2013. He is currently an independent non-executive director of China Energine International (Holdings) Limited (a company listed on The Stock Exchange of Hong Kong Limited) and Mainland Headwear Holdings Limited (a company listed on The Stock Exchange of Hong Kong Limited), respectively. Mr. Ng has been Independent Non-executive Director of the Company since June 2018. Mr. Ng brings with him extensive experience in corporate listing and merger and acquisition. Mr. Ng does not hold any shares of the Company. He is not connected with Zhongxingxin, nor with the directors, supervisors and senior management of the Company. Mr. Ng is not subject to any punishment by the CSRC or other relevant authorities or disciplinary action by the stock exchange, nor subject to any case of investigation commenced by the judicial authorities for alleged crimes or investigations by the CSRC for alleged violation of laws and regulations for which definitive conclusions are pending. He has not been publicly named by the CSRC on the securities and futures market platform for public enquiry of information on legal violations and discredit or included by a People's Court in a list of discredited parties subject to enforcement; there are no conditions prevailing under which his appointment as director is not permissible as stipulated in the Company Law and other pertinent laws and regulations. He is in compliance with the qualifications for appointment stipulated under pertinent laws, administrative regulations, departmental rules, regulatory documents, Rules Governing the Listing of Stocks on the Shenzhen Stock Exchange, other pertinent provisions of the stock exchange and the Articles of Association.

**Zhuang Jiansheng**, male, born in 1965. Mr. Zhuang graduated from East China University of Political Science and Law with a bachelor's degree in law in 1988, and obtained a master's degree in international and economic law from the University of International Business and Economics in 1991. Mr. Zhuang has been admitted as a PRC Attorney. Mr. Zhuang worked in Shanghai WGQ Free Trade Zone Development Corporation, Shanghai WGQ Free Trade Zone United Development Co. Ltd., PricewaterhouseCoopers Consulting Firm, and Baker & McKenzie LLP in the United States. Mr. Zhuang has been the advisory partner of Shanghai Huiye Law Firm with respect to the business of trade compliance and customs since January 2016. Mr. Zhuang has been Independent Non-executive Director of the Company since June 2020. Mr. Zhuang has extensive experience in the laws and practices in areas like international trade compliance, corporate regulatory matters, customs & tax laws. Mr. Zhuang does not hold any shares of the Company. He is not connected with Zhongxingxin, nor with the directors, supervisors and senior management of the Company. Mr. Zhuang is not subject to any punishment by the CSRC or other relevant authorities or disciplinary action by the stock exchange, nor subject to any case of investigation commenced by the judicial authorities for alleged crimes or investigations by the CSRC for alleged violation of laws and regulations for which definitive conclusions are pending. He has not been publicly named by the CSRC on the securities and futures market platform for public enquiry of information on legal violations and discredit or included by a People's Court in a list of discredited parties subject to enforcement; there are no conditions prevailing under which his appointment as director is not permissible as stipulated in the Company Law and other pertinent laws and

regulations. He is in compliance with the qualifications for appointment stipulated under pertinent laws, administrative regulations, departmental rules, regulatory documents, Rules Governing the Listing of Stocks on the Shenzhen Stock Exchange, other pertinent provisions of the stock exchange and the Articles of Association.