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ZTE CORPORATION

中興通訊股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 763)

INSIDE INFORMATION ANNOUNCEMENT

This announcement is made by ZTE Corporation (the “Company” or “ZTE”, and together with its subsidiaries, the “Group”) pursuant to Rule 13.09(2) of the Rules (the “Listing Rules”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”).

The Company has received an order from a court of the United States of America (“U.S.”) on 3 March 2022 (U.S. time) to notify the Company that it shall participate in a revocation of probation hearing, currently scheduled for 14 March 2022 (U.S. time).

The Company understands that the hearing is related to the indictment dated 18 March 2021 of Jianjun Yu, a former employee of ZTE (TX) Inc., a subsidiary of the Company, allegedly for involvement with a conspiracy to commit visa fraud (the “Visa Case”). However, the Company wishes to inform the shareholders and potential investors of the Company that, to the knowledge of the Company having made all reasonable enquiries:

The Visa Case involves charges against Jianjun Yu, who has already left from the Group years ago. As of the date of this announcement, no corporate member of the Group has been charged in the Visa Case.

The Company will actively take all practicable next steps under the legal framework to properly handle the relevant matters.

At present, the Company's production and operation activities are carried out normally. According to the relevant laws and regulations, if there are any major developments in the above matters, the Company will make further announcements in a timely manner in accordance with the Listing Rules and the SFO. Shareholders and potential investors of the Company are reminded to pay attention to the subsequent announcements of the Company and should exercise caution when dealing in the securities of the Company.

By Order of the Board
Li Zixue
Chairman

Shenzhen, the PRC
4 March 2022

As at the date of this announcement, the Board of Directors of the Company comprises three executive directors, Li Zixue, Xu Ziyang, Gu Junying; three non-executive directors, Li Buqing, Zhu Weimin, Fang Rong; and three independent non-executive directors, Cai Manli, Gordon Ng, Zhuang Jiansheng.