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**ZTE CORPORATION**

**中興通訊股份有限公司**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 763)**

## **Announcement Resolutions of the Fortieth Meeting of the Eighth Session of the Board of Directors**

***The Company and all the members of the Board of Directors confirm that all the information contained in this announcement of resolutions of the Board of Directors is true, accurate and complete and that there is no false or misleading statement in this announcement or material omission therefrom.***

ZTE Corporation (the “Company”) issued the “Notice of the Fortieth Meeting of the Eighth Session of the Board of Directors of the Company” to all the Directors of the Company by electronic mail on 16 September 2021. The Fortieth Meeting of the Eighth Session of the Board of Directors of the Company (the “Meeting”) was convened by way of voting via telecommunication on 23 September 2021. The Meeting was presided over by Mr. Li Zixue, Chairman. 9 Directors were required to vote at the Meeting and duly voted at the Meeting. Members of the Supervisory Committee of the Company and certain personnel concerned also attended the Meeting. The Meeting was convened and held in accordance with the relevant laws, administrative regulations, departmental rules and the Articles of Association of ZTE Corporation, and was legal and valid.

**The following resolutions were considered and approved at the Meeting:**

### **I. Consideration and approval of the “Resolution on Matters pertaining to the Grant of Reserved Share Options under the 2020 Share Option Incentive Scheme”.**

Pursuant to the authorisation of the Second Extraordinary General Meeting of 2020 held by the Company on 6 November 2020, the Board of Directors is of the view that the conditions for the reserved grant of options stipulated in “2020 Share Option Incentive Scheme (Draft) of ZTE Corporation” have been fulfilled and shall grant a total of 5,000,000 reserved share options to 410 participants. The date of reserved grant of the share options shall be 23 September 2021 (Thursday).

Voting results: For: 9; against: 0; and abstained: 0.

For details, please refer to the “Announcement of Matters pertaining to the Grant of Reserved Share Options under the 2020 Share Option Incentive Scheme” published on the same date as this announcement.

**II. Consideration and approval of the “Resolution on the Renewal of Directors’, Supervisors’ and Senior Management’s Liability Insurance”.**

Voting results: For: 9; against: 0; and abstained: 0.

By Order of the Board  
**Li Zixue**  
*Chairman*

Shenzhen, the PRC  
23 September 2021

*As at the date of this announcement, the Board of Directors of the Company comprises three executive directors, Li Zixue, Xu Ziyang, Gu Junying; three non-executive directors, Li Buqing, Zhu Weimin, Fang Rong; and three independent non-executive directors, Cai Manli, Gordon Ng, Zhuang Jiansheng.*