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ZTE CORPORATION

中興通訊股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 763)

**INSIDE INFORMATION - UPDATED INFORMATION IN RELATION
TO THE EXPORT RESTRICTIONS BY THE U.S. COMMERCE
DEPARTMENT**

This announcement is made by ZTE Corporation (the “**Company**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 9 March 2016, 23 March 2016, 28 March 2016, 6 April 2016, 28 June 2016, 19 August 2016, 18 November 2016 and 14 February 2017 in relation to the decisions of the Bureau of Industry and Security of the Department of Commerce of the United States of America and relevant updates (the “**Announcements**”). Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as defined in the Announcements.

As disclosed in the Announcements, BIS issued the Ruling which created a temporary general license with the effect that the export restrictions on the Company and ZTE Kangxun Telecommunications Ltd. under the Decision would not apply until 27 February 2017 (United States time). The Company was notified that BIS has issued a further ruling which will come into effect on 24 February 2017 (United States time) and will extend the temporary general license to 29 March 2017 (United States time).

The Company will make announcements of material development of the above matters as soon as practicable. Shareholders and potential investors of the Company are advised to pay attention to further announcements made by the Company and investment risks.

By Order of the Board
Zhao Xianming
Chairman

Shenzhen, the PRC

24 February 2017

As at the date of this announcement, the Board of Directors of the Company comprises three executive directors, Zhao Xianming, Yin Yimin and Wei Zaisheng; five non-executive directors, Zhang Jianheng, Luan Jubao, Wang Yawen, Tian Dongfang and Zhan Yichao; and five independent non-executive directors, Richard Xike Zhang, Chen Shaohua, Lü Hongbing, Bingsheng Teng and Zhu Wuxiang.