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ZTE CORPORATION

中興通訊股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 763)

Announcement on the Information of the Issue of 2015 Tranche I Super and Short-term Commercial Paper

The Company and all the members of the Board of Directors confirm that all the information contained in this announcement is true, accurate and complete and that there is no false and misleading statement or material omission in this announcement.

At the 2014 Annual General Meeting of ZTE Corporation (hereinafter referred to as the “Company”) held on 28 May 2015, the “Resolution on the Proposed Registration and Issue of Super and Short-term Commercial Paper (“SCP”)” was considered and passed to approve the registration and issue of SCP with a size of not more than RMB8 billion by the Company. The Company received notices of acceptance of registration from the National Association of Financial Market Institutional Investors (中國銀行間市場交易商協會) in August 2015. For details, please refer to the “Announcement on the Approval of Registration for the Issue of Super and Short-term Commercial Paper” published by the Company on 20 August 2015.

On 9 September 2015, the Company completed the issue of 2015 Tranche I Super and Short-term Commercial Paper (“Tranche I SCP”) at the nominal value of RMB100 each for an issue amount of RMB4 billion. The term of the Tranche I SCP shall be 270 days and interest shall be accruable from 9 September 2015 at an interest rate of 3.4% and payable on 5 June 2016. Tranche I SCP is lead-underwritten by Bank of China Company Limited and China Development Bank Corporation. Proceeds raised through Tranche I SCP will be used to repay the bank financing of the Company and to provide additional working capital.

For details of documents pertaining to the issue of Tranche I SCP, please refer to the Company’s announcement published on the website of Shanghai Clearing House (www.shclearing.com) and chinamoney.com (www.chinamoney.com.cn).

By Order of the Board

Hou Weigui

Chairman

Shenzhen, the PRC

9 September 2015

As at the date of this announcement, the Board of Directors of the Company comprises three executive directors, Shi Lirong, Yin Yimin and He Shiyong; six non-executive directors, Hou Weigui, Zhang Jianheng, Xie Weiliang, Wang Zhanchen, Zhang Junchao and Dong Lianbo; and five independent non-executive directors, Tan Zhenhui, Richard Xike Zhang, Chen Shaohua, Lü Hongbing and Bingsheng Teng.