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ZTE CORPORATION

中興通訊股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 763)

**Overseas Regulatory Announcement
Announcement on the Approval of Registration for the Medium Term Notes and
Super and Short-term Commercial Paper**

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Company and all the members of the Board of Directors confirm that all the information contained in this announcement is true, accurate and complete and that there is no false and misleading statement or material omission in this announcement.

Pursuant to the “Resolution on the Proposed Registration and Issue of Perpetual Medium Term Notes” and the “Resolution on the Proposed Registration and Issue of Super and Short-term Commercial Paper (“SCP”)” considered and approved at the First Extraordinary General Meeting of 2017 of ZTE Corporation (the “Company”) held on 14 December 2017, the registration and issue of Perpetual Medium Term Notes (the “Medium Term Notes”) of not more than RMB3,500 million and the register and issue of SCP of not more than RMB8,000 million by the Company was approved. For details, please refer to the “Announcement on Resolutions of the First Extraordinary General Meeting of 2017” published by the Company on 14 December 2017.

The 2019 Tranche I Medium Term Notes with a registered amount of RMB2,000 million applied by the Company has been registered and approved by the National Association of Financial Market Institutional Investors (中國銀行間市場交易商協會) (the “NAFMII”) pursuant to the “Notice of Admission for Registration” (Zhong Shi Xie Zhu [2019] No. MTN618) (《接受註冊通知書》(中市協注〔2019〕MTN618 號)). The registered amount shall be valid for a period of 2 years from the date of the notice. The 2019 Tranche I Medium Term Notes applied by the Company may be issued in different tranches during the effective term of registration.

The SCP of the Company has been registered and approved by the NAFMII pursuant to the “Notice of Admission for Registration” (Zhong Shi Xie Zhu [2019] No. SCP373) (《接受註冊通知書》(中市協注〔2019〕SCP373 號)). The SCP of the Company carries

a registered amount of RMB8,000 million, and the registered amount shall be valid for a period of 2 years from the date of the notice. The Company may issue SCP in different tranches during the effective term of registration.

The Company will make timely announcements in fulfillment of its obligations to disclose information in accordance with provisions of the “Rules Governing the Registration and Issue of Non-financial Corporate Debt Financing Instruments” (《非金融企業債務融資工具註冊發行規則》), “Working Rules and Procedures for the Public Issue and Registration of Non-financial Corporate Debt Financing Instruments” (《非金融企業債務融資工具公開發行註冊工作規程》) and “Rules Governing Information Disclosure relating to Non-financial Corporate Debt Financing Instruments” (《非金融企業債務融資工具信息披露規則》) and other relevant rules and guidelines.

By Order of the Board
Li Zixue
Chairman

Shenzhen, the PRC
10 October 2019

As at the date of this announcement, the Board of Directors of the Company comprises three executive directors, Li Zixue, Xu Ziyang, Gu Junying; three non-executive directors, Li Buqing, Zhu Weimin, Fang Rong; and three independent non-executive directors, Cai Manli, Yuming Bao, Gordon Ng.