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ZTE CORPORATION

中興通訊股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 763)

**Announcement Resolutions of the Nineteenth Meeting of the Eighth Session
of the Board of Directors**

The Company and all the members of the Board of Directors confirm that all the information contained in this announcement of resolutions of the Board of Directors is true, accurate and complete and that there is no false or misleading statement in this announcement or material omission therefrom.

The stipulated length of notice for the Nineteenth Meeting (the “Meeting”) of the Eighth Session of the Board of Directors of ZTE Corporation (the “Company”) has been waived with the unanimous approval of all Directors. The Company issued the “Notice of the Nineteenth Meeting of the Eighth Session of the Board of Directors of ZTE Corporation” to all Directors of the Company by electronic mail and telephone on 19 June 2020. The Meeting was convened at Shenzhen headquarters of the Company and other locations by way of video and telephone conference on 19 June 2020. The Meeting was presided over by Mr. Li Zixue, Chairman. 9 Directors were required to attend the Meeting and duly attended the Meeting. Members of the Supervisory Committee of the Company and certain personnel concerned also attended the Meeting. The Meeting was convened and held in accordance with the relevant laws, administrative regulations, departmental rules and the Articles of Association of ZTE Corporation, and was legal and valid.

The following resolutions were considered and approved at the Meeting:

I. Consideration and approval of the “Resolution on the Replacement Election of Member of the Specialist Committees of the Eighth Session of the Board of Directors”, the details of which are set out as follows:

(1) That the election of Mr. Zhuang Jiansheng, Independent Non-executive Director, in replacement as Member of the Audit Committee of the Eighth Session of the Board of Directors be approved;

Voting result: For: 9; Against: 0; Abstained: 0.

(2) That the election of Mr. Zhuang Jiansheng, Independent Non-executive Director, in replacement as Member of the Nomination Committee of the Eighth Session of the Board of Directors be approved;

Voting result: For: 9; Against: 0; Abstained: 0.

(3) That the election of Mr. Zhuang Jiansheng, Independent Non-executive Director, in replacement as Member of the Remuneration and Evaluation Committee of the Eighth Session of the Board of Directors be approved;

Voting result: For: 9; Against: 0; Abstained: 0.

(4) That the election of Mr. Zhuang Jiansheng, Independent Non-executive Director, in replacement as Member and Chair of the Export Compliance Committee of the Eighth Session of the Board of Directors be approved.

Voting result: For: 9; Against: 0; Abstained: 0.

II. Consideration and approval of the “Remuneration Budget Report for 2020”

Voting result: For: 9; Against: 0; Abstained: 0.

III. Consideration and approval of the “Resolution on the Proposed Application to China Export & Credit Insurance Corporation for credit facility”, the details of which are as follows:

That the application to China Export & Credit Insurance Corporation for credit facility amounting to USD300 million for issuing guarantee letters be approved. The actual credit facility is subject to approval by China Export & Credit Insurance Corporation, and the Company is required to undergo necessary approval procedures in accordance with its current internal regulations and the requirements of pertinent laws, regulations and the listing rules when processing specific transactions under such credit facility.

Note: The above credit facility represents the maximum amount to be granted by the financial institution to the Company for its business operations based on their assessments of the Company’s conditions. The Company shall determine the guarantee letters to be utilised, subject to the aforesaid limits, according to the actual requirements of its production operations, after fulfilling the internal approval procedures of the Company and the approval procedures required by the financial institution. The amount of credit facility set out above represents the amount proposed by the Company to the financial institution and is subject to the final amount approved by the financial institution.

The resolution shall be valid with effect from 19 June 2020 until the earlier of (1) the approval of the next new credit facility with China Export & Credit Insurance Corporation by the competent

internal authorities of the Company, or (2) 18 June 2021. Unless otherwise stipulated under laws and regulations or the Articles of Association or owing to business requirements, no subsequent resolution of the Board of Directors is required with respect to any single application for financing operations within such cap under such credit facility with China Export & Credit Insurance Corporation. The legal representative of the Company, or his authorised signatory, is authorised by the Board of Directors to sign, during the effective period of the credit facility granted by the financial institution and to the extent permitted under laws and regulations and the Articles of Association, all legal contracts and documents relating to the credit facility or transactions under the credit facility.

Voting result: For: 9; Against: 0; Abstained: 0.

By Order of the Board
Li Zixue
Chairman

Shenzhen, the PRC
19 June 2020

As at the date of this announcement, the Board of Directors of the Company comprises three executive directors, Li Zixue, Xu Ziyang, Gu Junying; three non-executive directors, Li Buqing, Zhu Weimin, Fang Rong; and three independent non-executive directors, Cai Manli, Gordon Ng, Zhuang Jiansheng.