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ZTE

ZTE CORPORATION
中興通訊股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 763)

Announcement on Unconditional Approval of the Acquisition of Assets by Issuance of Shares and Ancillary Fund-raising by the Company by the M&A and Reorganisation Committee of the CSRC and Resumption of Trading of A Shares of the Company

The Company and all the members of the Board of Directors confirm that all the information contained in this information disclosure is true, accurate and complete and that there is no false or misleading statement in or material omission from this information disclosure.

References are made to the announcements of ZTE Corporation (the “Company”) respectively dated 28 October 2020, 16 November 2020, 25 March 2021 and 30 March 2021 and the circulars of the Company dated 4 December 2020 (the “Announcements and Circulars”) in relation to, amongst others, the acquisition of assets by issuance of shares and ancillary fund-raising by the Company. Unless otherwise stated, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcements and Circulars.

On 31 March 2021, the Listed Company Merger, Acquisition and Reorganisation Verification Committee (the “M&A and Reorganisation Committee”) of China Securities Regulatory Commission (the “CSRC”) convened the Sixth Working Meeting in 2021 to verify the acquisition of assets by issuance of shares and ancillary fund-raising by the Company. According to the verification results of the meeting, the acquisition of assets by issuance of shares and ancillary fund-raising by the Company was approved unconditionally.

The trading in A shares of the Company (Stock Name: ZTE, Stock Code: 000063) will be resumed commencing from market opening on Thursday, 1 April 2021 upon application by the Company to the Shenzhen Stock Exchange in accordance with the “Measures for Administration of Material Asset Restructuring of Listed Companies”(《上市公司重大資產重組管理辦法》), “Guideline on Improvement of Suspension and Resumption of Shares Trading of Listed Companies”(《關於完善上市公司股票停復牌制度的指導意見》) and other pertinent provisions.

Currently, the Company has not yet received the written approval from the CSRC. The Company will fulfill its obligation in information disclosure in a timely manner upon receipt of the official approval documents from the CSRC. Investors are hereby reminded to beware of investment risks.

By Order of the Board

Li Zixue

Chairman

Shenzhen, the PRC

31 March 2021

As at the date of this announcement, the Board of Directors of the Company comprises three executive directors, Li Zixue, Xu Ziyang, Gu Junying; three non-executive directors, Li Buqing, Zhu Weimin, Fang Rong; and three independent non-executive directors, Cai Manli, Gordon Ng, Zhuang Jiansheng.