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ZTE CORPORATION

中興通訊股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 763)

Announcement Resolutions of the Twenty-seventh Meeting of the Eighth Session of the Board of Directors

The Company and all the members of the Board of Directors confirm that all the information contained in this announcement of resolutions of the Board of Directors is true, accurate and complete and that there is no false or misleading statement or material omission in this announcement.

The stipulated length of notice for the Twenty-seventh Meeting (the “Meeting”) of the Eighth Session of the Board of Directors (the “Board”) of ZTE Corporation (the “Company”) has been waived with the unanimous approval of all Directors. The Company issued the “Notice of the Twenty-seventh Meeting of the Eighth Session of the Board of Directors of the Company” to all Directors of the Company by electronic mail on 6 November 2020. The Meeting was convened at the Shenzhen headquarters of the Company and other locations by way of video and telephone conference on 6 November 2020. The Meeting was presided over by Mr. Li Zixue, Chairman. 9 Directors were required to attend the Meeting and duly attended the Meeting. Members of the Supervisory Committee of the Company and certain personnel concerned also attended the Meeting. The Meeting was convened and held in accordance with the relevant laws, administrative regulations, departmental rules and the Articles of Association of ZTE Corporation, and was legal and valid.

The following resolutions were considered and approved at the Meeting:

I. Consideration and approval of the “Resolution on Adjustments to the List of Participants and the Number of Share Options to be Granted under the 2020 Share Option Incentive Scheme of the Company”

The “ZTE Corporation 2020 Share Option Incentive Scheme (Draft)” (“2020 Share Option Incentive Scheme (Draft)”) and its summary was considered and passed at the Second Extraordinary General Meeting of 2020 held by the Company on 6 November 2020. As 1 Participant had waived participation in the 2020 Share Option Incentive Scheme due to personal reasons, the Company adjusted the list of Participants in

accordance with the provisions of 2020 Share Option Incentive Scheme (Draft), and the number of share options granted was also been adjusted accordingly. Following the adjustment, the number of Participants has been adjusted from not more than 6,124 persons to 6,123 persons, and the number of share options to be granted has been adjusted from not more than 163,492,000 to 163,472,000, of which the number of share options to be granted initially has been adjusted from not more than 158,492,000 to 158,472,000 and the number of share options to be reserved remains 5,000,000. For details, please refer to the “Overseas Regulatory Announcement Announcement of Adjustments to the List of Participants and the Number of Share Options to be Granted under the 2020 Share Option Incentive Scheme” published on the same date as this announcement.

Directors Mr. Li Zixue, Mr. Xu Ziyang, Mr. Li Buqing, Mr. Gu Junying, Mr. Zhu Weimin and Ms. Fang Rong, being participants of the 2020 Share Option Incentive Scheme, did not take part in the voting.

Voting results: For: 3; against: 0; abstain: 0

The Independent Non-executive Directors of the Company and Beijing Jun He Law Offices (Shenzhen Office) have expressed their respective opinions on this matter, and the Supervisory Committee of the Company has expressed a verification opinion on the adjusted list of participants under the 2020 Share Option Incentive Scheme. For details, please refer to the relevant Overseas Regulatory Announcement published on the same date as this announcement.

The “List of Participants for the 2020 Share Option Incentive Scheme of ZTE Corporation (Adjusted)” has been published as Overseas Regulatory Announcement on the same date as this announcement.

II. Consideration and approval of the “Resolution on Matters pertaining to the Grant of Share Options under the 2020 Share Option Incentive Scheme of the Company”

Pursuant to the authorisation of the Second Extraordinary General Meeting of 2020 held by the Company on 6 November 2020, the Board of Directors is of the view that the conditions for the first grant of options stipulated in “2020 Share Option Incentive Scheme (Draft)” have been fulfilled and shall grant a total of 158,472,000 share options to 6,123 Participants. The date of first grant of the share options shall be 6 November 2020 (Friday). For details, please refer to the “Announcement of Matters relating to the Grant of 2020 Share Options” published on the same date as this announcement.

Directors Mr. Li Zixue, Mr. Xu Ziyang, Mr. Li Buqing, Mr. Gu Junying, Mr. Zhu Weimin and Ms. Fang Rong, being participants of the 2020 Share Option Incentive Scheme, did not take part in the voting.

Voting results: For: 3; against: 0; abstain: 0

The Independent Non-executive Directors and Supervisors of the Company and Beijing Jun He Law Offices (Shenzhen Office) have expressed their respective opinions on this matter. For details, please refer to the relevant Overseas Regulatory Announcement published on the same date as this announcement.

By Order of the Board
Li Zixue
Chairman

Shenzhen, the PRC
6 November 2020

As at the date of this announcement, the Board of Directors of the Company comprises three executive directors, Li Zixue, Xu Ziyang, Gu Junying; three non-executive directors, Li Buqing, Zhu Weimin, Fang Rong; and three independent non-executive directors, Cai Manli, Gordon Ng, Zhuang Jiansheng.