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**ZTE CORPORATION**

**中興通訊股份有限公司**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 763)**

### **Overseas Regulatory Announcement**

#### **Indicative Announcement on Receiving the Verification of the Acquisition of Assets by Issuance of Shares and Ancillary Fund-raising by the Company by the Listed Company Merger, Acquisition and Reorganization Verification Committee of the CSRC**

*This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.*

*The Company and all the members of the Board of Directors confirm that all the information contained in this information disclosure is true, accurate and complete and that there is no false or misleading statement in or material omission from this information disclosure.*

On 24 March 2021, ZTE Corporation (the “Company”) received a notice issued by China Securities Regulatory Commission (the “CSRC”). The Listed Company Merger, Acquisition and Reorganization Verification Committee (the “M&A and Reorganisation Committee”) of the CSRC will convene a working meeting shortly for the verification of the acquisition of assets by issuance of shares and ancillary fund-raising by the Company. The exact timing of the meeting will be subject to the announcement on the official website of the CSRC. The Company will make timely announcement in relation to the arrangement of the working meeting of the M&A and Reorganisation Committee, after the date of the working meeting of the M&A and Reorganisation Committee is clarified.

In accordance with the “Measures for Administration of Material Asset Restructuring of Listed Companies”(《上市公司重大資產重組管理辦法》), “Guideline on Improvement of Suspension and Resumption of Shares Trading of Listed Companies”(《關於完善上市公司股票停復牌制度的指導意見》) and other relevant regulations, trading in the A shares of the Company will be suspended on the date when the working meeting of the M&A and Reorganisation Committee is convened. The exact timing will be disclosed in Company’s upcoming announcement.

The acquisition of assets by issuance of shares and ancillary fund-raising by the Company

remains subject to the approval of CSRC. The Company will make timely announcements in fulfillment of its obligations to disclose information based on the progress of CSRC's approval of the matter. In the meantime, investors are reminded to beware of investment risks.

By Order of the Board

**Li Zixue**

*Chairman*

Shenzhen, the PRC

24 March 2021

*As at the date of this announcement, the Board of Directors of the Company comprises three executive directors, Li Zixue, Xu Ziyang, Gu Junying; three non-executive directors, Li Buqing, Zhu Weimin, Fang Rong; and three independent non-executive directors, Cai Manli, Gordon Ng, Zhuang Jiansheng.*