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**ZTE CORPORATION**

**中興通訊股份有限公司**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 763)**

**Overseas Regulatory Announcement**

**Announcement on the Pledge of Shares held by the Controlling Shareholder**

*This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.*

*The Company and all the members of the Board of Directors confirm that all the information contained in this announcement is true, accurate and complete and that there is no false and misleading statement or material omission in this announcement.*

ZTE Corporation (“ZTE” or the “Company”) was notified by Zhongxingxin Telecom Company Limited (“Zhongxingxin”), the shareholder of the Company, that shares in the Company held by Zhongxingxin were partially pledged, the details of which are as follows:

**I. General information on the pledge of shares held by the shareholder**

**1. General information on shares held by the shareholder under pledge**

Name of shareholder	Whether the single largest shareholder and person acting in concert	Number of share pledged	Date of commencement of the pledge	Date of maturity of the pledge	Pledgee	Share under the current pledge as a percentage of its total shareholdings	Purpose
Zhongxingxin	The single largest shareholder	98,667,983 A shares	20 December 2018	The date when the registration procedure for the release of pledge is completed	Aerospace Science & Technology Finance Corporation* (航天科技財務有限責任公司)	7.76%	financing
<b>Total</b>		<b>98,667,983 A shares</b>	--	--	--	<b>7.76%</b>	--

## **2. Shares held by the shareholder under pledge on a cumulative basis**

As at the date of this announcement, Zhongxingxin held 1,269,830,333 A shares and 2,038,000 H shares in the Company, accounting for 30.34% of the Company's total share capital. Following the current pledge of a part of its shareholdings, 98,667,983 shares in the Company held by Zhongxingxin are subject to pledge on a cumulative basis, accounting for 2.35% of the Company's total share capital.

## **II. Documents available for inspection**

1. Securities Pledge Registration Certificate;
2. China Securities Depository and Clearing Corporation Limited Shenzhen Branch Statement of Breakdown of Pledge of Securities and Freezing Under Judicial Orders

By Order of the Board

**Li Zixue**

*Chairman*

Shenzhen, the PRC

21 December 2018

*As at the date of this announcement, the Board of Directors of the Company comprises three executive directors, Li Zixue, Xu Ziyang, Gu Junying; three non-executive directors, Li Buqing, Zhu Weimin, Fang Rong; and three independent non-executive directors, Cai Manli, Yuming Bao, Gordon Ng.*

*\* For identification purposes only.*