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ZTE CORPORATION

中興通訊股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 763)

**Announcement Resolutions of the Third Meeting of the Eighth Session
of the Board of Directors**

The Company and all the members of the Board of Directors confirm that all the information contained in this announcement of resolutions of the Board of Directors is true, accurate and complete and that there is no false or misleading statement in this announcement or material omission therefrom.

ZTE Corporation (the “Company”) issued the “Notice of the Third Meeting of the Eighth Session of the Board of Directors of the Company” to all the Directors of the Company by electronic mail and telephone on 24 May 2019. The Third Meeting of the Eighth Session of the Board of Directors of the Company (the “Meeting”) was convened by way of voting via telecommunication means on 27 May 2019. The Meeting was presided over by Mr. Li Zixue, Chairman. 9 Directors were required to vote at the Meeting and duly voted at the Meeting. Members of the Supervisory Committee of the Company and certain personnel concerned also attended the Meeting. The Meeting was convened and held in accordance with the relevant laws, administrative regulations, departmental rules and the Articles of Association of ZTE Corporation, and was legal and valid.

The following resolutions were considered and approved at the Meeting:

I. Consideration and approval of the “Resolution on the proposed application to Guangdong Huaxing Bank for composite credit facilities”, the details of which are as follows:

That the application by the Company to Guangdong Huaxing Bank Co., Ltd., Shenzhen Branch for RMB2.4 billion composite credit facilities (comprising mainly loans, acceptance bills, discounting, guarantee letters, letters of credit, factoring and trade financing, among others) be approved. Such composite credit facilities are subject to approval by the aforesaid financial institution, and the Company is required to undergo necessary approval procedures in accordance with its current internal regulations and the requirements of pertinent laws, regulations and the listing rules when processing specific transactions under such composite credit facilities.

Note: The above composite credit facilities represent the maximum amount to be granted by the financial institution to the Company for its business operations based on their assessments of the Company's conditions. The Company shall determine the type(s) of facilities to be utilised, subject

to the aforesaid limits, according to the actual requirements of its production operations, after fulfilling the internal approval procedures of the Company and the approval procedures required by the financial institution. The amount of composite credit facilities set out above represents the amount proposed by the Company to the financial institution and is subject to the finalised amount approved by the financial institution.

The resolution shall be valid with effect from 27 May 2019 until the earlier of (1) the approval of the next new credit facilities with the financial institution by the competent internal authorities of the Company, or (2) 31 May 2020. Unless otherwise stipulated under laws and regulations or the Articles of Association or owing to business requirements, no subsequent resolution of the Board of Directors is required with respect to any single application for financing operations within such cap under such composite credit facilities. The legal representative of the Company, or his authorised signatory, is authorised by the Board of Directors to sign, during the effective period of the composite credit facilities granted by the financial institution and to the extent permitted under laws and regulations and the Articles of Association, all legal contracts and documents relating to the composite credit facilities or transactions under the composite credit facilities.

Voting result: For: 9; Against: 0; Abstained: 0.

II. Consideration and approval of the “Resolution on the provision of a guarantee for ZTE ICT Company Limited by Shenzhen Zhongxing Zhiping Technology Company Limited”, the details of which are as follows:

1. That the provision of a guarantee by Shenzhen Zhongxing Zhiping Technology Company Limited by pledging its trade receivables in an amount of RMB80 million in respect of ZTE ICT Company Limited’s proposed application for borrowing from China Minsheng Banking Corp., Ltd., Shenzhen Branch be approved;
2. That the legal representative of Shenzhen Zhongxing Zhiping Technology Company Limited or his delegated signatory be authorised to carry out decision-making within the scope of RMB80 million and execute relevant legal contracts and documents in accordance with the law.

Voting result: For: 9; Against: 0; Abstained: 0.

For details, please refer to the “Overseas Regulatory Announcement on the Provision of Guarantee Between Subsidiaries” published on the same date as this announcement.

By Order of the Board
Li Zixue
Chairman

Shenzhen, the PRC
27 May 2019

As at the date of this announcement, the Board of Directors of the Company comprises three executive directors, Li Zixue, Xu Ziyang, Gu Junying; three non-executive directors, Li Buqing, Zhu Weimin, Fang Rong; and three independent non-executive directors, Cai Manli, Yuming Bao, Gordon Ng.