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ZTE CORPORATION

中興通訊股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 763)

Announcement of Resolutions of the Thirty-fourth Meeting of the Fifth Session of the Board of Directors

The Company and all the members of the Board of Directors confirm that all the information contained in this announcement is true, accurate and complete and that there is no false and misleading statement or material omission in this announcement.

ZTE Corporation ("ZTE" or the "Company") issued the "Notice of the Thirty-fourth Meeting of the Fifth Session of the Board of Directors (the "Board") of the Company" to all the Directors of the Company by electronic mail and telephone on 17 September 2012. The Thirty-fourth Meeting of the Fifth session of the Board of Directors of the Company (the "Meeting") was convened by way of voting through communication means on 21 September 2012. All of the 14 Directors entitled to vote duly cast their vote. The Meeting was convened and held in accordance with the relevant laws, administrative regulations, departmental rules and the Articles of Association of the Company, and was legal and valid.

The following resolution was considered and approved at the Meeting:

I. Consideration and approval of the "Resolution on the Disposal of Equity interests in Shenzhen ZTE Special Equipment Company Limited," the details of which are as follows:

1. That the disposal of 68% equity interests in Shenzhen ZTE Special Equipment Company Limited by the Company to investors in accordance with the terms and conditions of the "Equity Transfer Agreement on the Transfer of 68% equity interests in Shenzhen ZTE Special Equipment Company Limited" ("Equity Transfer Agreement") reached through negotiations

between the Company and Shenzhen Capital Group Co., Ltd. (深圳市創新投資集團有限公司), Guangdong Hongtu Venture Capital Management Co., Ltd. (廣東紅土創業投資有限公司), Nanjing Hongtu Venture Capital Management Co., Ltd. (南京紅土創業投資有限公司), Kunshan Hongtu Hi-tech Venture Capital Management Co., Ltd. (昆山紅土高新創業投資有限公司), Zhengzhou Britic Innovation Fund Investment Co., Ltd. (鄭州百瑞創新資本創業投資有限公司), Shanghai Rongyin Equity Investment Partnership (上海融銀股權投資合夥企業), Hangzhou Zhongying Growth Investment Partnership (杭州眾贏成長投資合夥企業), Suzhou Guorun Venture Capital Development Co., Ltd. (蘇州國潤創業投資發展有限公司) and natural persons Zhang Yuemei (張粵梅) and Chen Zhangyin (陳章銀) be approved.

2. That the authorisation of Mr. Hou Weigui, legal representative of the Company, or the authorised personnel delegated by Mr. Hou Weigui to execute the Equity Transfer Agreement and other relevant documents and to process changes in industrial and commercial registration and other necessary formalities be approved.

Voting results: For: 14; Against: 0; Abstained: 0.

For details of the transaction, please refer to the “Announcement Disposal of Equity Interests in Shenzhen ZTE Special Equipment Company Limited” published on the same date as this announcement.

By Order of the Board
Hou Weigui
Chairman

Shenzhen, the PRC
21 September 2012

As at the date of this announcement, the Board of Directors of the Company comprises three executive directors, Shi Lirong, Yin Yimin and He Shiyong; six non-executive directors, Hou Weigui, Zhang Jianheng, Xie Weiliang, Wang Zhanchen, Zhang Junchao and Dong Lianbo; and five independent non-executive directors, Qu Xiaohui, Wei Wei, Chen Naiwei, Tan Zhenhui and Timothy Alexander Steinert.