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ZTE CORPORATION

中興通訊股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 763)

Overseas Regulatory Announcement
Announcement on the Information of the Issuance of
2022 Tranche IX to Tranche XIV Super and Short-term Commercial Paper

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Company and all the members of the Board of Directors confirm that all the information contained in this information disclosure is true, accurate and complete and that there is no false and misleading statement or material omission in this information disclosure.

ZTE Corporation (the “Company”) has received the “Notice of Admission for Registration” (Zhong Shi Xie Zhu [2021] No. DFI30) (《接受註冊通知書》(中市協注〔2021〕DFI30 號)) (the “Notice”) issued by the National Association of Financial Market Institutional Investors (中國銀行間市場交易商協會) agreeing to accept the registration of the Company's debt financing instruments, which is valid for a period of 2 years from the date of the Notice. During the effective term of registration, the Company may issue super short-term commercial paper (the “SCP”), short-term commercial paper, medium-term note, perpetual note and asset-backed note in different tranches, may also targeted issue related products. For details, please refer to the relevant announcement published by the Company on 18 August 2021.

From 1 April to 2 April 2022, the Company completed the issuance of 2022 Tranche IX to Tranche XIV SCP at the nominal value.

Bond name	Amount of Issuance	Nominal Value	Accrual Date	Maturity Date	Term	Interest Rate	Lead Underwriter
2022 Tranche IX SCPs	RMB 1 billion	RMB 100	1 April 2022	30 June 2022	90 days	2.25%	Lead Underwriter: China Guangfa Bank Co., Ltd. Joint Lead Underwriter: China Zheshang Bank Co., Ltd.

2022 Tranche X SCPs	RMB 1 billion	RMB 100	1 April 2022	30 June 2022	90 days	2.25%	Lead Underwriter: Bank of Ningbo Co., Ltd. Joint Lead Underwriter: China Minsheng Bank Co., Ltd.
2022 Tranche XI SCPs	RMB 1 billion	RMB 100	1 April 2022	30 June 2022	90 days	2.25%	Lead Underwriter: China Bohai Bank Co., Ltd. Joint Lead Underwriter: HengFeng Bank Co., Ltd.
2022 Tranche XII SCPs	RMB 1 billion	RMB 100	2 April 2022	30 June 2022	89 days	2.25%	China Construction Bank Co., Ltd.
2022 Tranche XIII SCPs	RMB 0.5 billion	RMB 100	2 April 2022	30 June 2022	89 days	2.25%	China Merchants Bank Co., Ltd.
2022 Tranche XIV SCPs	RMB 0.5 billion	RMB 100	2 April 2022	30 June 2022	89 days	2.25%	Bank of Shanghai Co., Ltd.

Proceeds raised through 2022 Tranche IX to Tranche XIV SCP were received in full on 2 April 2022 and will be applied to supplement working capital, repay loans and acceptance bill.

For details of documents pertaining to the issuance of 2022 Tranche IX to Tranche XIV SCP, please refer to the Company's announcement published on the website of Shanghai Clearing House (www.shclearing.com) and chinamoney.com (www.chinamoney.com.cn).

The total amount of SCP (including the 2022 Tranche IX to Tranche XIV SCP) issued by the Company but not due as at the date of 2 April 2022 is RMB 5 billion.

By Order of the Board
Li Zixue
Chairman

Shenzhen, the PRC
5 April 2022

As at the date of this announcement, the Board of Directors of the Company comprises three executive directors, Li Zixue, Xu Ziyang, Gu Junying; three non-executive directors, Li Buqing, Zhu Weimin, Fang Rong; and three independent non-executive directors, Cai Manli, Gordon Ng, Zhuang Jiansheng.