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**ZTE CORPORATION**

**中興通訊股份有限公司**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 763)**

### **Announcement Resolutions of the Thirty-eighth Meeting of the Eighth Session of the Board of Directors**

*The Company and all the members of the Board of Directors confirm that all the information contained in this announcement of resolutions of the Board of Directors is true, accurate and complete and that there is no false or misleading statement in this announcement or material omission therefrom.*

ZTE Corporation (the “Company”) issued the “Notice of the Thirty-eighth Meeting of the Eighth Session of the Board of Directors (the “Board”) of ZTE Corporation” to all the Directors of the Company by electronic mail on 17 August 2021. The Thirty-eighth Meeting of the Eighth Session of the Board of Directors of the Company (the “Meeting”) was convened by way of voting via telecommunication on 24 August 2021. The Meeting was presided over by Mr. Li Zixue, Chairman. At the Meeting, Directors Mr. Xu Ziyang, being participants of the 2017 Share Option Incentive Scheme of the Company, did not take part in the voting. 8 Directors required to vote at the Meeting and duly voted at the Meeting. Members of the Supervisory Committee of the Company and certain personnel concerned also attended the Meeting. The Meeting was convened and held in accordance with the relevant laws, administrative regulations, departmental rules and the Articles of Association of ZTE Corporation, and was legal and valid.

**The “Resolution on the Adjustment of the Exercise Price of Share Options under the 2017 Share Option Incentive Scheme Pursuant to the Rules” was considered and approved at the Meeting.**

In view of the implementation of the 2020 profit distribution plan was completed, distribution plan is distribution of RMB2 in cash (before tax) for every 10 shares. In accordance with the provisions on the adjustment of the exercise price in the 2017 Share Option Incentive Scheme (Draft) of ZTE Corporation, agree to adjust the exercise price of share options under the 2017 Share Option Incentive Scheme from RMB16.86 per share to RMB16.66 per share.

Voting result: For: 8; against: 0; abstained: 0.

For details, please refer to the “Overseas Regulatory Announcement Announcement on the

Adjustment of the Exercise Price of Share Options under the 2017 Share Option Incentive Scheme Pursuant to the Rules” published on the same date of this announcement.

By Order of the Board

**Li Zixue**

*Chairman*

Shenzhen, the PRC

24 August 2021

*As at the date of this announcement, the Board of Directors of the Company comprises three executive directors, Li Zixue, Xu Ziyang, Gu Junying; three non-executive directors, Li Buqing, Zhu Weimin, Fang Rong; and three independent non-executive directors, Cai Manli, Gordon Ng, Zhuang Jiansheng.*