

| <b>Disclaimer</b>   |   |
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| <b>Cash Dividend Announcement for Equity Issuer</b>   |   |
| Issuer name   | ZTE CORPORATION   |
| Stock code  | 00763   |
| Multi-counter stock code and currency   | Not applicable  |
| Other related stock code(s) and name(s)   | Not applicable  |
| Title of announcement   | Final Dividend Announcement for the Year Ended 31 December 2022   |
| Announcement date   | 15 March 2023   |
| Status  | Update to previous announcement   |
| Reason for the update / change  | Announce the date of shareholders' approval, information relating to Hong Kong share register and information relating to withholding tax |
| <b>Information relating to the dividend</b>   |   |
| Dividend type   | Final   |
| Dividend nature   | Ordinary  |
| For the financial year end  | 31 December 2022  |
| Reporting period end for the dividend declared  | 31 December 2022  |
| Dividend declared   | RMB 4 per 10 share  |
| Date of shareholders' approval  | 06 April 2023   |
| <b>Information relating to Hong Kong share register</b>   |   |
| Default currency and amount in which the dividend will be paid  | To be announced   |
| Exchange rate   | To be announced   |
| Ex-dividend date  | 13 April 2023   |
| Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend   | 14 April 2023 16:30   |
| Book close period   | From 15 April 2023 to 20 April 2023   |
| Record date   | 20 April 2023   |
| Payment date  | 12 May 2023   |
| Share registrar and its address   | Computershare Hong Kong Investor Services Limited   |
|   | Shops 1712–16,17th Floor, Hopewell Centre   |
|   | 183 Queen's Road East   |
|   | Wanchai<br>Hong Kong  |

| Information relating to withholding tax   |  |   |   |                                     |  |     |  |  |     |   |  |     |  |   |     |   |
|---|--|---|---|-------------------------------------|--|-----|--|--|-----|---|--|-----|--|---|-----|---|
| Details of withholding tax applied to the dividend declared                           | <p>Please refer to the circular of the Company dated 16 March 2023 for detailed information on withholding tax applied to the dividend declared for the H shareholders. ("Additional Information: if the dividend tax rate stipulated under the taxation agreement is higher than 10% but lower than 20%, personal income tax shall be withheld and paid on behalf of the shareholders by the Company at the effective tax rate.)</p>  |   |   |                                     |  |     |  |  |     |   |  |     |  |   |     |   |
|   | <table border="1"> <thead> <tr> <th>Type of shareholders</th> <th>Tax rate</th> <th>Other relevant information (if any)</th> </tr> </thead> <tbody> <tr> <td>Enterprise - non-resident<br/>i.e. registered address outside PRC</td> <td>10%</td> <td>In connection with overseas non-resident corporate H shareholders, a 10% enterprise income tax shall be withheld and paid on behalf of such shareholders by the Company.</td> </tr> <tr> <td>Individual - non-resident<br/>i.e. registered address outside PRC</td> <td>10%</td> <td>Non-resident individual H shareholders being residents of Hong Kong or Macau, or residents for tax purposes of other countries which have entered into taxation agreements with China with a dividend tax rate lower than or equivalent to 10% shall be subject to a 10% personal income tax to be withheld and paid on behalf of such shareholders by the Company. (See "Additional Information" as above)</td> </tr> <tr> <td>Individual - non-resident<br/>i.e. registered address outside PRC</td> <td>20%</td> <td>Non-resident individual H shareholders who are residents of those other countries without any taxation agreement with China shall be subject to a 20% personal income tax to be withheld and paid on behalf of such shareholders by the Company.</td> </tr> <tr> <td>Individual - resident<br/>i.e. registered address within PRC</td> <td>20%</td> <td>A personal income tax shall be withheld and paid on behalf of investors by the Company in respect of dividends and profit distributions received by individual Mainland investors and Mainland securities investment funds from their investments in the Company's H shares via Southbound Trading at a 20% tax rate.</td> </tr> </tbody> </table> | Type of shareholders  | Tax rate  | Other relevant information (if any) | Enterprise - non-resident<br>i.e. registered address outside PRC | 10% | In connection with overseas non-resident corporate H shareholders, a 10% enterprise income tax shall be withheld and paid on behalf of such shareholders by the Company. | Individual - non-resident<br>i.e. registered address outside PRC | 10% | Non-resident individual H shareholders being residents of Hong Kong or Macau, or residents for tax purposes of other countries which have entered into taxation agreements with China with a dividend tax rate lower than or equivalent to 10% shall be subject to a 10% personal income tax to be withheld and paid on behalf of such shareholders by the Company. (See "Additional Information" as above) | Individual - non-resident<br>i.e. registered address outside PRC | 20% | Non-resident individual H shareholders who are residents of those other countries without any taxation agreement with China shall be subject to a 20% personal income tax to be withheld and paid on behalf of such shareholders by the Company. | Individual - resident<br>i.e. registered address within PRC | 20% | A personal income tax shall be withheld and paid on behalf of investors by the Company in respect of dividends and profit distributions received by individual Mainland investors and Mainland securities investment funds from their investments in the Company's H shares via Southbound Trading at a 20% tax rate. |
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| Information relating to listed warrants / convertible securities issued by the issuer |  |   |   |                                     |  |     |  |  |     |   |  |     |  |   |     |   |
| Details of listed warrants / convertible securities issued by the issuer              | Not applicable   |   |   |                                     |  |     |  |  |     |   |  |     |  |   |     |   |
| Other information   |  |   |   |                                     |  |     |  |  |     |   |  |     |  |   |     |   |
| Other information   | Not applicable   |   |   |                                     |  |     |  |  |     |   |  |     |  |   |     |   |

**Directors of the issuer**

As at the date of this announcement, the Board of Directors of the Company comprises three executive directors, Li Zixue, Xu Ziyang, Gu Junying; three non-executive directors, Li Buqing, Zhu Weimin, Fang Rong; and three independent non-executive directors, Cai Manli, Gordon Ng, Zhuang Jiansheng.