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ZTE CORPORATION

中興通訊股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 763)

**Overseas Regulatory Announcement
Announcement Updates on the Acquisition of 48.04% Equity Interests in Netaş,
a Listed Turkish Company**

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Company and all the members of the Board of Directors confirm that all the information contained in this announcement is true, accurate and complete and that there is no false and misleading statement or material omission in this announcement

For details of the ZTE Cooperatief U.A. (“ZTE Cooperatief”), a wholly-owned subsidiary of ZTE Corporation (“ZTE” or the “Company”) acquired 48.04% equity interests in NETAŞ TELEKOMÜNİKASYON A.Ş. (“Netaş”), a listed Turkish company, please refer to the “Announcement Acquisition of 48.04% Equity Interests in Netaş, a Listed Turkish Company”, “Overseas Regulatory Announcement Announcement Updates on the Acquisition of 48.04% Equity Interests in Netaş, a Listed Turkish Company” and “Overseas Regulatory Announcement Announcement Updates on the Acquisition of 48.04% Equity Interests in Netaş, a Listed Turkish Company” published by the Company on 6 December 2016, 8 May 2017 and 28 July 2017, respectively. ZTE Cooperatief and OEP Turkey Tech. B. V. (“OEP”) have determined the finalised transaction price for the 48.04% equity interests to be USD101,280,539, the relevant equity transaction has completed.

ZTE Cooperatief has completed a Mandatory Tender Offer in accordance with Turkish laws and regulations. ZTE Cooperatief made payments in USD18,380 to the acquisition of 5,781.71 B shares in Netaş, accounting for 0.01% of the issued shares of Netaş.

As at the date of this announcement, ZTE Cooperatief holds of 23,351,328 A shares and 7,817,023.34 B shares in Netaş, totally accounting for 48.05% of the issued shares of Netaş.

By Order of the Board

Yin Yimin

Chairman

Shenzhen, the PRC

18 October 2017

As at the date of this announcement, the Board of Directors of the Company comprises two executive directors, Yin Yimin and Zhao Xianming; seven non-executive directors, Zhang Jianheng, Luan Jubao, Wang Yawen, Tian Dongfang, Zhan Yichao, Wei Zaisheng and Zhai Weidong; and five independent non-executive directors, Richard Xike Zhang, Chen Shaohua, Lü Hongbing, Bingsheng Teng and Zhu Wuxiang.