

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**ZTE CORPORATION**

**中興通訊股份有限公司**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 763)**

### **Announcement Resignation of Independent Non-executive Director**

*The Company and all the members of the Board of Directors confirm that all the information contained in this announcement is true, accurate and complete and that there is no false and misleading statement or material omission in this announcement.*

On 10 April 2020, Independent Non-executive Director Mr. Yuming Bao (“Mr. Bao”) has tendered his resignation to ZTE Corporation (the “Company”) to resign as Independent Non-executive Director, as well as the member of each of the specialist committees of the Board of Directors (the “Board”) of the Company due to his other personal commitments. Following his resignation, Mr. Bao will no longer hold any positions with the Company. Mr. Bao has confirmed that he has no disagreement with the Board of the Company and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

As Mr. Bao’s resignation will result in the number of Independent Non-executive Directors of the Company being reduced to less than one-third of the total number of Directors on the Board, in accordance with requirements set out in the pertinent laws and regulations and provisions of the Articles of Association of the Company, Mr. Bao’s resignation will come into effect after a new Independent Non-executive Director has been elected at the general meeting of the Company. Until then, Mr. Bao will continue to perform his duties as an Independent Non-executive Director and a member of each of the specialist committees of the Board, in accordance with the pertinent laws and regulations and provisions of the Articles of Association of the Company. The Company will nominate the candidate for Independent Non-executive Director as soon as practicable in accordance with statutory procedures and table the nomination at the general meeting for election.

The Company is concerned about the recent media news reports, titled “Jereh Vice President Bao was accused of rape: The police has initiated investigation and served as an independent director of ZTE”, the contents refer to Mr. Bao, the Independent Non-executive Director of the Company. The Company immediately verifies the above information. According to the

news reports, the public security organ is investigating. The Company believes that the public security organ will crack down on criminal crimes in accordance with the facts.

During the development process, the Company always advocates to be a responsible person, and bears the civic responsibility, enterprise responsibility, team responsibility and family responsibility. The Company is operating properly.

By Order of the Board

**Li Zixue**

*Chairman*

Shenzhen, the PRC

13 April 2020

*As at the date of this announcement, the Board of Directors of the Company comprises three executive directors, Li Zixue, Xu Ziyang, Gu Junying; three non-executive directors, Li Buqing, Zhu Weimin, Fang Rong; and three independent non-executive directors, Cai Manli, Yuming Bao, Gordon Ng.*