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**ZTE CORPORATION**

**中興通訊股份有限公司**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 763)**

**Overseas Regulatory Announcement  
Announcement on the Information of the Issue of  
2020 Tranche IV and Tranche V Super and Short-term Commercial Paper**

*This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.*

*The Company and all the members of the Board of Directors confirm that all the information contained in this announcement is true, accurate and complete and that there is no false and misleading statement or material omission in this announcement.*

The issue of Super and Short-term Commercial Paper (the “SCP”) of not more than RMB8 billion by the ZTE Corporation (the “Company”) was registered and approved by the National Association of Financial Market Institutional Investors (中國銀行間市場交易商協會) (the “NAFMII”) pursuant to the “Notice of Admission for Registration” (Zhong Shi Xie Zhu [2019] No. SCP373) (《接受註冊通知書》(中市協注〔2019〕SCP373號)). The Company completed the issue of 2020 Tranche I SCP, 2020 Tranche II SCP and 2020 Tranche III SCP on 26 March 2020, 21 April 2020 and 22 April 2020 respectively. For details, please refer to the “Overseas Regulatory Announcement Announcement on the Approval of Registration for the Medium Term Notes and Super and Short-term Commercial Paper”, “Overseas Regulatory Announcement Announcement on the Information of the Issue of 2020 Tranche I Super and Short-term Commercial Paper” and “Overseas Regulatory Announcement Announcement on the Information of the Issue of 2020 Tranche II and Tranche III Super and Short-term Commercial Paper” published by the Company on 10 October 2019, 26 March 2020 and 22 April 2020 respectively.

From 25 May to 26 May 2020, the Company completed the issue of 2020 Tranche IV and Tranche V SCP.

2020 Tranche IV SCP issued at the nominal value of RMB100 each for an issue amount of RMB1 billion. The term of the Tranche IV SCP shall be 90 days and interest shall be

accruable from 25 May 2020 at an interest rate of 1.35 % and payable on 23 August 2020. 2020 Tranche IV SCP is lead-underwritten by China Everbright Bank Company Limited.

2020 Tranche V SCP issued at the nominal value of RMB100 each for an issue amount of RMB1 billion. The term of the Tranche V SCP shall be 90 days and interest shall be accruable from 26 May 2020 at an interest rate of 1.35 % and payable on 24 August 2020. 2020 Tranche V SCP is lead-underwritten by China Bohai Bank Co., Ltd.

Proceeds raised through 2020 Tranche IV and Tranche V SCP were received in full on 26 May 2020 and will be applied to provide additional working capital.

For details of documents pertaining to the issue of 2020 Tranche IV and Tranche V SCP, please refer to the Company's announcement published on the website of Shanghai Clearing House ([www.shclearing.com](http://www.shclearing.com)) and chinamoney.com ([www.chinamoney.com.cn](http://www.chinamoney.com.cn)).

By Order of the Board  
**Li Zixue**  
Chairman

Shenzhen, the PRC  
26 May 2020

*As at the date of this announcement, the Board of Directors of the Company comprises three executive directors, Li Zixue, Xu Ziyang, Gu Junying; three non-executive directors, Li Buqing, Zhu Weimin, Fang Rong; and three independent non-executive directors, Cai Manli, Yuming Bao, Gordon Ng.*