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ZTE CORPORATION

中興通訊股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 763)

Overseas Regulatory Announcement
Announcement on the Information of the Issuance of
2022 Tranche XXVIII to Tranche XXXI Super and Short-term Commercial Paper

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Company and all the members of the Board of Directors confirm that all the information contained in this information disclosure is true, accurate and complete and that there is no false and misleading statement or material omission in this information disclosure.

ZTE Corporation (the “Company”) has received the “Notice of Admission for Registration” (Zhong Shi Xie Zhu [2021] No. DFI30) (《接受註冊通知書》(中市協注〔2021〕DFI30 號)) (the “Notice”) issued by the National Association of Financial Market Institutional Investors (中國銀行間市場交易商協會) agreeing to accept the registration of the Company's debt financing instruments, which is valid for a period of 2 years from the date of the Notice. During the effective term of registration, the Company may issue super short-term commercial paper (the “SCP”), short-term commercial paper, medium-term note, perpetual note and asset-backed note in different tranches, may also targeted issue related products. For details, please refer to the relevant announcement published by the Company on 18 August 2021.

On 8 July 2022, the Company completed the issuance of 2022 Tranche XXVIII to Tranche XXXI SCP at the nominal value.

Bond name	Amount of Issuance	Nominal Value	Accrual Date	Maturity Date	Term	Interest Rate	Lead Underwriter
2022 Tranche XXVIII SCPs (Technology Innovation Instrument)	RMB 1.5 billion	RMB 100	8 July 2022	30 September 2022	84 days	1.90%	Lead Underwriter: China Construction Bank Co., Ltd. Joint Lead Underwriter: Industrial Bank Co., Ltd.

2022 Tranche XXIX SCPs (Technology Innovation Instrument)	RMB 1 billion	RMB 100	8 July 2022	30 September 2022	84 days	1.90%	Lead Underwriter: Ping An Bank Co., Ltd. Joint Lead Underwriter: Industrial and Commercial Bank of China Co., Ltd.
2022 Tranche XXX SCPs (Technology Innovation Instrument)	RMB 1 billion	RMB 100	8 July 2022	30 September 2022	84 days	1.90%	Lead Underwriter: Bank of Beijing Co., Ltd. Joint Lead Underwriter: Shanghai Pudong Development Bank Co., Ltd.
2022 Tranche XXXI SCPs (Technology Innovation Instrument)	RMB 0.5 billion	RMB 100	8 July 2022	30 September 2022	84 days	1.90%	Bank Of China Co., Ltd.

Proceeds raised through 2022 Tranche XXVIII to Tranche XXXI SCP were received in full on 8 July 2022 and will be applied to repay loans and acceptance bill.

For details of documents pertaining to the issuance of 2022 Tranche XXVIII to Tranche XXXI SCP, please refer to the Company's announcement published on the website of Shanghai Clearing House (www.shclearing.com) and chinamoney.com (www.chinamoney.com.cn).

The total amount of SCP (including the 2022 Tranche XXVIII to Tranche XXXI SCP) issued by the Company but not due as at the date of 8 July 2022 is RMB 11 billion.

By Order of the Board
Li Zixue
Chairman

Shenzhen, the PRC
8 July 2022

As at the date of this announcement, the Board of Directors of the Company comprises three executive directors, Li Zixue, Xu Ziyang, Gu Junying; three non-executive directors, Li Buqing, Zhu Weimin, Fang Rong; and three independent non-executive directors, Cai Manli, Gordon Ng, Zhuang Jiansheng.