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**中興通訊股份有限公司**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 763)**

### **ANNOUNCEMENT**

ZTE Corporation (the "Company") has recently received information from the relevant government authorities of the People's Republic of China ("PRC") that the Company and its subsidiaries (together, the "Group") will be granted, in respect of certain specified projects of the Company (the "Projects"), cash subsidies of not more than RMB301,210,000 ("Total Grants"). In particular, the amount of cash subsidies to be allocated and paid to the Group in respect of the 2009 calendar year and in accordance with the actual progress and circumstances of the Projects will not be more than RMB82,660,000 with the remainder of to be allocated and paid in the current calendar year. The Company will, in accordance with the nature of the Projects and their progress, make appropriate accounting arrangements.

As at the date of this announcement, the Group have not received any of the Total Grants and the timing of the receipt by the Group of the Total Grants will depend upon the actual progress of the Projects. The actual amounts of the Total Grants to be allocated and paid to the Group will be finally determined by the relevant PRC authorities. Accordingly, shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made pursuant to the disclosure requirement under Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By Order of the Board  
**Hou Weigui**  
Chairman

Shenzhen, the PRC  
8 January 2010

*As at the date of this announcement, the Board of Directors of the Company comprises three executive directors Yin Yimin, Shi Lirong and He Shiyong; six non-executive directors, Hou Weigui, Wang Zongyin, Xie Weiliang, Zhang Junchao, Li Juping and Dong Lianbo; and five independent non-executive directors, Mi Zhengkun, Li Jin, Qu Xiaohui, Wei Wei and Chen Naiwei.*