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ZTE CORPORATION

中興通訊股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 763)

Announcement Resolutions of the Twenty-first Meeting of the Eighth Session of the Board of Directors

The Company and all the members of the Board of Directors confirm that all the information contained in this announcement of resolutions of the Board of Directors is true, accurate and complete and that there is no false or misleading statement in this announcement or material omission therefrom.

ZTE Corporation (the “Company”) issued the “Notice of the Twenty-first Meeting of the Eighth Session of the Board of Directors (the “Board”) of ZTE Corporation” to all the Directors of the Company by electronic mail on 11 August 2020. The Twenty-first Meeting of the Eighth Session of the Board of Directors of the Company (the “Meeting”) was convened by way of voting via telecommunication on 14 August 2020. The Meeting was presided over by Mr. Li Zixue, Chairman. 9 Directors were required to vote at the Meeting and duly voted at the Meeting. Members of the Supervisory Committee of the Company and certain personnel concerned also attended the Meeting. The Meeting was convened and held in accordance with the relevant laws, administrative regulations, departmental rules and the Articles of Association of ZTE Corporation, and was legal and valid.

The “Resolution on the plan for the repurchase of the Company’s A shares by way of centralised price bidding” was considered and approved at the Meeting.

Voting results: Approved: 9; Against: 0; Abstained: 0

The Company has proposed to repurchase its A shares by way of centralised price bidding using internal funds (the “Repurchase”), which A shares will be allotted for the implementation the Company’s staff shareholding schemes or as share incentives. The total amount of the Repurchase shall be not less than RMB100 million and not more than RMB120 million. Based on the maximum repurchase amount of RMB120 million and the cap of the A share repurchase price of RMB62.48 per share, the number of shares to be taken up by the Company under the Repurchase is estimated at 1,920,600 shares approximately, accounting for approximately 0.04% of the current total share capital of the Company, subject to the actual number of shares repurchased upon the conclusion of the repurchase period. The Repurchase may be conducted within 12 months from the date on which the plan for the Repurchase is considered and approved by the Board of Directors. For details, please refer to the “Announcement on the plan for the repurchase of the Company’s A shares by way of centralised price bidding” published on the same date as this announcement.

The Independent Non-executive Directors of the Company have furnished an independent opinion on this resolution. For details, please refer to the “Overseas Regulatory Announcement” published on the same date as this announcement.

By Order of the Board

Li Zixue

Chairman

Shenzhen, the PRC

14 August 2020

As at the date of this announcement, the Board of Directors of the Company comprises three executive directors, Li Zixue, Xu Ziyang, Gu Junying; three non-executive directors, Li Buqing, Zhu Weimin, Fang Rong; and three independent non-executive directors, Cai Manli, Gordon Ng, Zhuang Jiansheng.