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ZTE CORPORATION

中興通訊股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 763)

**Overseas Regulatory Announcement
Announcement on Extension of Deadline for Reply to the “Notice
Regarding the China Securities Regulatory Commission’s First
Feedback on the Review of Administrative Permission Items”**

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Company and all the members of the Board of Directors confirm that all the information contained in this information disclosure is true, accurate and complete and that there is no false or misleading statement in or material omission from this announcement.

ZTE Corporation (the “Company”) published the Overseas Regulatory Announcement on the Receipt of “Notice Regarding the China Securities Regulatory Commission’s First Feedback on the Review of Administrative Permission Items” on 20 January 2021. The China Securities Regulatory Commission (the “CSRC”) has reviewed the application materials for the Approval of Acquisition of Assets by Issuance of Shares by Listed Companies of ZTE Corporation (《中興通訊股份有限公司上市公司發行股份購買資產核准》) submitted by the Company according to law, and the Company and the relevant intermediaries are required to make written statements and explanations on the relevant queries and submit the responses in writing to the corresponding department for administrative permission of the CSRC within 30 working-days.

Upon receipt of the “Notice Regarding the China Securities Regulatory Commission’s First Feedback on the Review of Administrative Permission Items” (No. 203568) (《中國證監會行政許可項目審查一次反饋意見通知書》(203568 號)) (the “Notice”), the Company has been studying and deliberating issues raised in the Notice in consultation with relevant intermediaries, and has assigned relevant staff and intermediaries to work together to prepare for the drafting of the reply. As the benchmark date for the application of the acquisition of assets by issuance of shares and ancillary fund-raising was 30 June 2020 and the validity period of financial data has expired as at now, the audit report of

ZTE Microelectronics Technology Company Limited and review report of the Company shall be updated. The Company has submitted an application for deferral of reply to the CSRC, and the Company and relevant intermediaries will submit the written reply and the application materials with the updated financial data by 23 March 2021, in order to ensure the preparation of the reply in an effective and prudent manner.

The acquisition of assets by issuance of shares and ancillary fund-raising by the Company remains subject to the approval of CSRC. The Company will make timely announcements in fulfillment of its obligations to disclose information based on the progress of CSRC's approval of the matter. In the meantime, investors are reminded to beware of investment risks.

By Order of the Board

Li Zixue

Chairman

Shenzhen, the PRC

26 February 2021

As at the date of this announcement, the Board of Directors of the Company comprises three executive directors, Li Zixue, Xu Ziyang, Gu Junying; three non-executive directors, Li Buqing, Zhu Weimin, Fang Rong; and three independent non-executive directors, Cai Manli, Gordon Ng, Zhuang Jiansheng.